

1. General Overview

2. Sustainability at Conduril

3. Economy and Governance Model 4. Environment

5. Employees and Value | 6. Local Community | 7. About this

GRI Table



1.	General overview 1.1 Message from the CEO 1.2 Conduril in 2022 1.3 About Conduril	4 5 6 7
2.	Sustainability at Conduril 2.1 Commitment to a better world 2.2 Relationships for the future 2.3 Materiality	13 14 16 20
3.	Economy and governance model 3.1 Fight against corruption and anti-competitive behaviour 3.2 Procurement practices 3.3 Final quality and safety of the projects	22 26 27 28
4.	Environment	30 33 35 37

5. E	Employees and value chain	39
5	5.1. Occupational health and safety	41
5	5.2. Labour practices, working conditions and social protection	43
5	5.3. Fight against forced labour and modern slavery	46
5	5.4. Career development, training and education	47
5	5.5. The Conduril Academy	49
6. L	Local community	57
6	5.1. Local creation of employment and development of skills	59
	5.2. Education and health of the local community	61
	impact	64
7. <i>F</i>	About this report	66
GRI	l Table	68

3

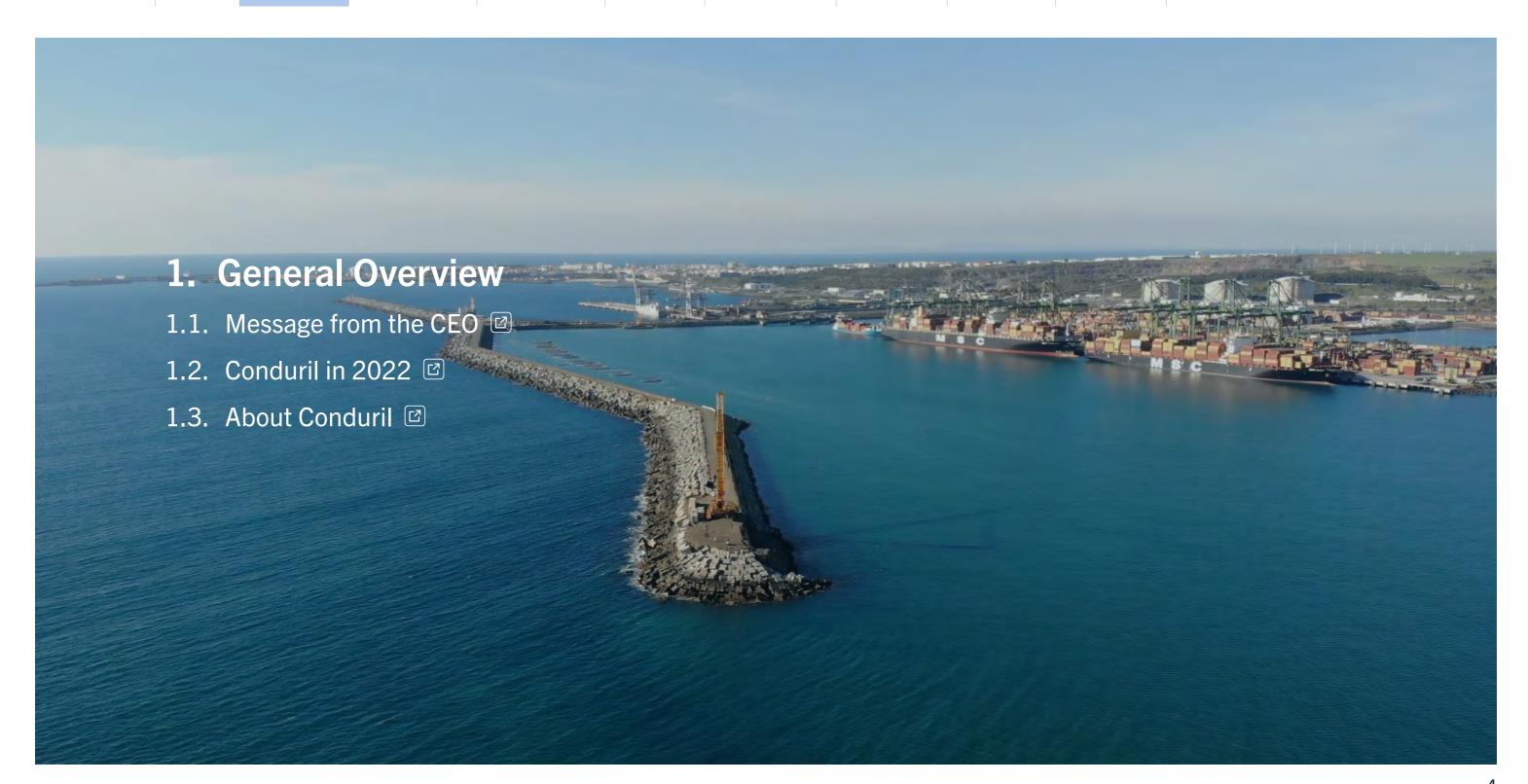
1. General Overview

2. Sustainability at Conduril

3. Economy and Governance Model 4. Environment

5. Employees and Value 6. Local Community 7. About this

GRI Table



1. General overview

1.1. Message from the CEO

Dear Stakeholders.

Throughout its history, Conduril has strived to outline its journey through sustainability paths and contribute to the development and well-being of its employees, as well as of the local communities in the geographical areas in which it operates.

The creation of the Conduril Pension Fund for all employees in 1989, the creation of the Conduril Academy in Angola, in 2009, and then in Mozambique in 2016, which are fully funded by the company, aiming to provide vocational training and eradicate illiteracy among our employees, as well as to grant higher education scholarships to the children of our employees, are some of the examples regarding social responsibility which Conduril undertook over time.

The respect for human rights and local customs, and the way our employees and management act in accordance with ethics and compliance principles, are established in the Code of Business Conduct since 2014.

Compliance with environmental standards and the commitment to environmental improvement is visible through the environmental certification, according to the NP EN ISO 14001 standard, since 2012.

Being fully committed to contribute to sustainable development, in 2022, Conduril established its Corporate Social Responsibility Policy and integrated, in its business strategy, the Sustainable Development Goals (SDGs), which are in line with those determined by the United Nations.

From the 17 SDGs of the United Nations, Conduril identified the 7 that better suit its culture and activity:

- Good health and well-being
- Quality education
- Gender equality
- Decent work and economic growth
- Industry, innovation and infrastructure
- Responsible consumption and production
- Partnerships for the goals

In 2022, Conduril created a sustainability committee, which aims to define the sustainability strategy to be implemented and ensure its fulfilment.

At the beginning of 2023, health insurance was granted to every employee, as well as life insurance.

Only by acting sustainably and focusing on our values, can we continue our existence and build a better world!

Benedita Amorim Martins

Chief Executive Officer





1.2. Conduril in 2022

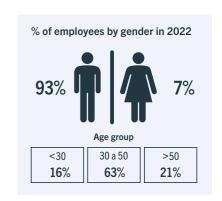
Turnover

2020 €123M €156M

2021

2022 €218M 92,5% of spending on local suppliers

2974 employees in 2 continents. 6 countries



19 993

993 training hours on Occupational Health and Safety

34 434 total training hours

Scholarships awarded by Conduril – BECES programme

Angola: 15 Mozambique: 11



Support for the "Medicina Mais Perto" (closer medicine) project in Mozambique

Awareness campaign on HIV/AIDS, family planning, pregnancy and post-partum, malaria, among other diseases and health-related issues

47 852 985 ton

of materials used

486 470 GJ

of consumed energy

30 371 ton CO₂e

emitted (scope 1 and 2)

458 ML

of withdrawn water

18 108 ton

of generated waste

96%

allocated to reuse and recycling operations, as well as other recovery operations

February 2023



Conduril joins the BCSD Portugal network on the journey towards a sustainable transition

1.3. About Conduril

More than 60 years of history

Conduril - Engenharia, S.A. (name adopted in 2011) has more than 60 years of experience in Civil Engineering Works, meeting the highest quality standards and specifications, seeking the complete satisfaction of each client, promoting trust and loyal relationships with every stakeholder.

Conduril was founded in 1959 as a private limited company. In 1970 it was acquired by the current shareholders of which would determine its destiny until the present day. In 1976, they deliberated to transform it into a public limited company. In 1990, its shares are admitted to trading at the Stock Exchange in Porto and Lisbon. Currently, Conduril is a publicly traded company in a non-regulated market.

From Portugal to the world

Its head office is located in Ermesinde, in the north of Portugal. Conduril develops its activities and civil engineering works in all the national territory. Since 1990, the company expanded its operations outside the Portuguese borders, in several African countries and in Spain.

Start dates of operations across national borders		
Angola (continuously)	1990	
Mozambique	1997	
Morocco *	2004	
Botswana *	2008	
Spain *	2010	
Cape Verde *	2011	
Senegal *	2013	
Zambia	2013	
Malawi	2014	
Gabon	2015	
Zimbabwe *	2019	

^{*} Countries without activity in 2022



1. General Overview

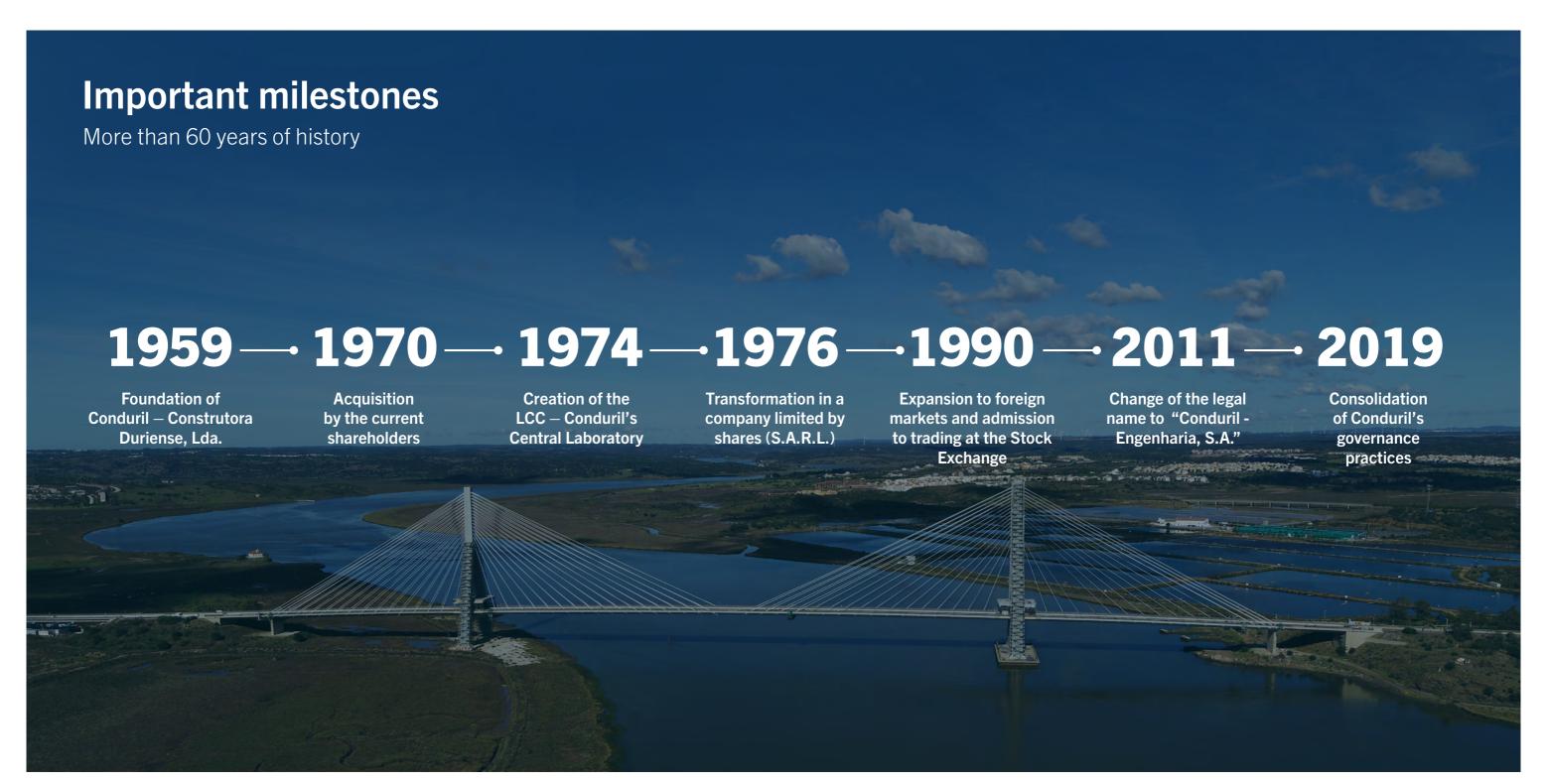
2. Sustainability at Conduril

3. Economy and **Governance Model** 4. Environment

5. Employees and Value 6. Local Community 7. About this

Report

GRI Table



Distinctions

Since 1993 Conduril has been publicly recognised with several distinctions, at a nationally level, as a result of a vast consolidated experience due to a work and daily dedication of its collaborators in all geographies.

1993	9th best Portuguese company among companies of all industries — Best Company Award, Diário de Notícias (newspaper)		
2008	Best Company in the Construction Sector, Exame magazine		
2009	Company of the Year and Best Company in the Construction Sector, Exame magazine		
2010	Best Company in the Construction Sector, Exame magazine		
2012	Best Companies to Work in Portugal, Exame magazine and Accenture		
2014	Best Company in the Construction Sector, Exame magazine		
2014	Best Companies to Work in Portugal, Exame magazine and Accenture		
2015	Best Company in the Construction Sector, Exame magazine		
2017	2nd place - Happy Company, Ranking by Exame magazine		
2017	Recognition of Merit Certificate, awarded by the Civil Parish of Ermesinde		
2017	"Gustav Lindenthal Medal" awarded by the Engineers' Society of Western Pennsylvania, at the International Bridge Conference — Construction of a platform in the Madrid-Extremadura high-speed railway line — Viaduct over the Almonte river		
2021	2nd most attractive company to work at in the Construction Sector — Randstad Employer Brand Research		
2022	Prestige diploma — 62 years as a member of AICCOPN (Association of Civil Construction and Public Works Industrialists)		

Table of Contents 1. General Overview 2. Sustainability at Conduril 3. Economy and Governance Model 4. Environment 5. Employees and Value Chain 6. Local Community 7. About this Report GRI Table

Vision, Mission and Values

Conduril's global strategy includes the construction of Civil Engineering Works, with or without design, meeting the highest quality standards and specifications, established in the tender documents, seeking the complete satisfaction of each client, and promoting full loyal relationships with each one.

Conduril is focused on market segments in which it can operate with profitability, within the established return/profit parameters, using companies whose management it manages itself.

Vision

To be a great company at a national scale, both in technical and economic terms, capable of responding to any work of civil engineering both in the domestic market and abroad.

To be, in terms of the total number of active people, at a national level, a medium sized company, flexible and capable of responding to different market demands, and, with great technical ability be able to, above all else, have a solid base of support for its activities abroad.

Mission

Our mission is to create lasting wealth for our shareholders and the sustainability of the best working conditions for our employees, as well as their satisfaction, as the first vector of our social responsibility.

Values

- Cohesion
- Ethics
- Culture
- Meritocracy
- Loyalty
- Consistency
- Rigour



Table of Contents

1. General Overview

2. Sustainability at Conduril

3. Economy and Governance Model

4. Environment Chain

5. Employees and Value Chain

7. About this Report

Business areas

Conduril is a company dedicated to the execution of Civil Engineering Works, with its experience being combined with the large range of skills of its employees and a variety of equipment at their disposal. Through its multidisciplinary capacity, Conduril is responsible for the construction of several well-known works, namely dams, bridges, roads and motorways, buildings, including hospitals, and water supply and drainage infrastructures. Its experience in executing works with specific requirements, such as maritime, underground and geotechnical works, is also of particular relevance.

Transport infrastructures

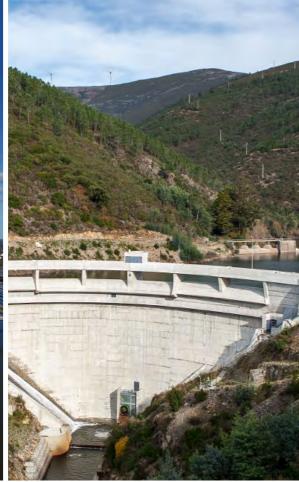
Energy, environment and hydraulic works

Maritime works

Buildings

Other infrastructures









GRI Table



António Luis Amorim Martins

Half a century dedicated to Conduril

The history of Conduril is also told through the stories of individual lives.

The engineer, Amorim Martins, dedicated more than 50 years of his work and life to Conduril.

Since 1970 that his visionary leadership, innovative thinking and creative spirit, allied with his capacity to select opportunities and understand the future, enabled the success of Conduril alongside with his employees, who are really proud of having the privilege of working with a noble, rigorous and honest man, who was always concerned with the well-being of every person who he worked with. During all these years, he was able to establish a culture of proximity among his employees, fostering a sense of belonging in each one of them regarding the company and its values. He left is his mark through his leadership, which is based on social responsibility.





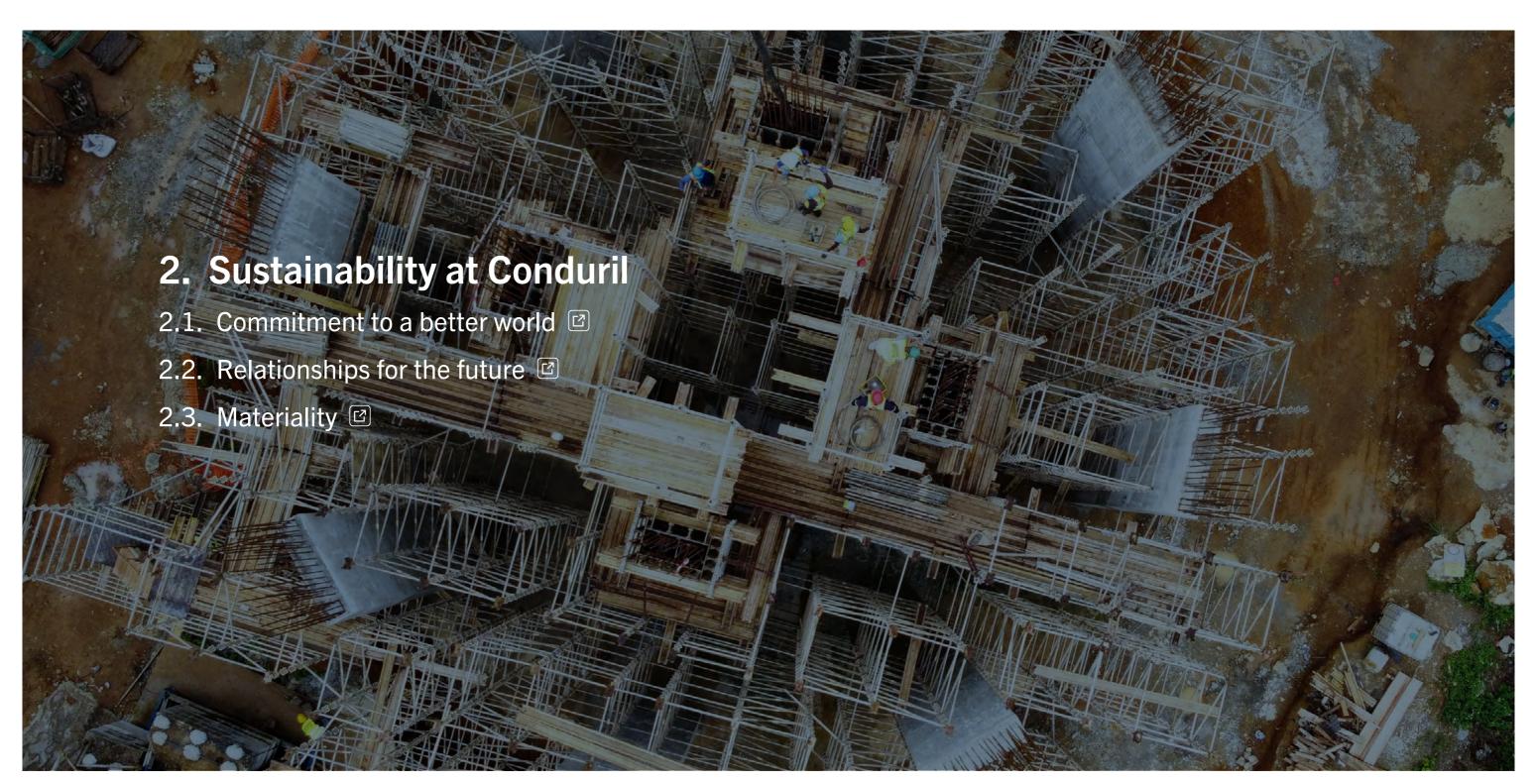
1. General Overview

2. Sustainability at Conduril

3. Economy and Governance Model 4. Environment

5. Employees and Value 6. Local Community 7. About this

GRI Table



1. General **Overview**

2. Sustainability at Conduril

3. Economy and Governance Model 4. Environment

5. Employees and Value | 6. Local Community | 7. About this Chain

Report

GRI Table

2. Sustainability at Conduril

2.1. Commitment to a better world

In the current world stage, which is unstable, complex and uncertain, where information and communication technologies open new perspectives to society, and with consumers more and more aware of the social and environmental problems, companies are challenged to integrate sustainability in their business strategy, adopt socially inclusive practices, invest in the preservation of natural resources and guarantee a dignified life, both for current and future generations.

The sustainability commitment is a collective action and necessary to build a better world.

Conduril assumes its sustainability commitment and its social and environmental responsibility through wealth creation, by ensuring the well-being of citizens, minimising the negative impacts and maximising the positive impacts of its activities and products on the environment and on people. Its commitment is based on four main areas.



The implementation of these commitments undertakes transparency in its practices and actions, including the participation of its employees, clients, suppliers and other stakeholders in the promotion of sustainability.

The ESG (Environmental, Social and Governance) concept implies a multidimensional assessment that goes beyond the financial return of Conduril, considering the impact of other dimensions at the environmental, social and governance levels.

When assessing companies under an ESG perspective, stakeholders consider several questions that may fit into these three different dimensions. This is a company's assessment regarding its management of greenhouse gas emissions, the use of natural resources, professional relationships, diversity and inclusion, business ethics, fight against forced labour and modern slavery, transparency, among others.

1. General Overview

2. Sustainability at Conduril

3. Economy and Governance Model 4. Environment

5. Employees and Value | 6. Local Community | 7. About this Chain

Report

GRI Table

This way, it is possible to assess the level of engagement of each company in the several dimensions under analysis, allowing the identification of the companies which are better prepared to face current and future challenges.

When assuming a commitment for greater sustainability, this becomes one of the priorities in Conduril's agenda, therefore, the ESG dimensions are increasingly present in its daily routine.

So, over the last years, Conduril has been developing its work based on these three dimensions, including environmental, social and governance considerations in its business and operations. For higher transparency regarding these considerations in its activity, the reporting of these topics had its first experience last year with the publication of the "Sustainability Commitment 2021" and is now consolidated with the publication of this "Sustainability Report" regarding 2022.

The concern with the ESG criteria is essential and follows a growing trend for investments and actions with positive impact on the environment and society, and with the alignment of companies with the Sustainable Development Goals (SDGs) defined by the UN.

Sustainable Development Goals (SDGs)

Conduril understands that sustainable development is increasingly related to the quality of life and well-being of populations, comprising not only the economic, environmental and social components, but also the spatial and territorial aspects, culture and politics.

The actions for a sustainable development strive to meet the present needs, without simultaneously endangering the capacity of future generations in meeting their own needs.

The Conduril Group aims to create a relevant social and environmental positive impact by contributing to the 2030 Agenda and its SDGs, through strategies that integrate the entire value chain.

Therefore, Conduril identified 7 main SDGs, taking into account its activity, culture and business strategy.

However, this does not mean that Conduril will not contribute to other SDGs from time to time.

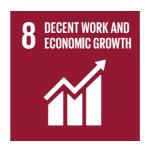
"Conduril is highly committed for contributing to a sustainable development, therefore the SDGs of the United Nations were integrated in its strategy." Benedita Amorim Martins

SUSTAINABLE GENALS















2.2. Relationships for the future

Conduril considers its stakeholders all organisations, entities and individuals who have the ability to influence the fulfilment of the organisation's goals.

Every one of Conduril's interactions with its stakeholders are based on the compliance with the applicable and existing national and international standards and regulations in the places where it operates, as well as on the sustainable development goals already established in the company's strategy.

STAKEHOLDERS

Clients



Employees



Business associations



Local communities and final users



Partnerships



Financial institutions



Suppliers



Regulatory authorities and inspection agencies



Shareholders



Group of stakeholders	Relevance of the group to Conduril	Conduril commits to
Clients	Group with impact regarding the definition of the company's strategic future. Conduril values their interests, always trying to meet their expectations, in a logic of maintaining and improving client satisfaction.	 Meet the Client's needs, giving the Client the best attention possible and basing all dealings on honesty; Respect the Client's rights and the commitments made under contract, trying to meet and exceed its expectations; Maintain high levels of technical competence, through the provision of quality services and performing with efficiency, diligence and neutrality; Maintain adequate standards of courtesy, correctness and professionalism in the relationships with the Client; Provide all information in a relevant, true and rigorous manner; Regular assessment of the Client's level of satisfaction.
Shareholders	Aware of the importance of all its investors, Conduril always aims to know the shareholders' perspectives and how they conduct the analysis of financial and non-financial information.	 Be transparent, since the Board of Directors ensures that all the legally required information is made available to all shareholders in a timely manner; Promote transparency and raise awareness for this group regarding sustainability issues; Offer different channels for greater communication and transparency, through the use of an internet page and a specialised support service, under the responsibility of the company's representative of market relations.
Employees	Group with the most relevant opinion at Conduril, due to the knowledge it has of how its operations are developed. Considering the dispersion of Conduril, present in different countries and continents, the company always aims to have an inclusive approach to its employees in all the geographical areas it operates in and in every professional category.	 Respect the right to free association with trade unions or workers' associations in all geographical areas in which Conduril has operations; Apply general safety principles in all their activities, by adopting measures that allow the elimination of danger, risk assessment and control, the prevention of injuries and illness among employees, enhancing their motivation, personal and professional fulfilment, and team spirit; Provide an income to the employees according to their duties, which allow them to meet their personal and family needs, as well as promote decent work; Ensure the sustainability of the best working conditions and remuneration for its employees, whether active or retired.
Local communities and final users	Conduril considers essential not only to know the impact of its activity on local communities during the construction phase, but also identify the needs of the local communities that may be developed within the company's social responsibility. The impacts/satisfaction of the final users of its projects are also important for the company.	 Promote education/training as a structuring element for social and economic evolution, through the Human Resources Department in Portugal and the Conduril Academy in Angola and Mozambique, as well as through the award of higher education scholarships in these countries; Contribute to the socioeconomic development of communities in which the works take place; Fulfil the compliance obligations and continuously improve its environmental performance.

5. Employees and Value Chain 6. Local Community 7. About this Report

GRI Table

2. Sustainability at Conduril

Table of

Contents

1. General

Overview

3. Economy and Governance Model

4. Environment

	Table of Contents 1. General Overview 2. Sustainability at Governance Mode Conduril 3. Economy and Governance Mode Conduril	4. Environment Chain 5. Employees and Value Chain 7. About this Report GRI Table		
Group of stakeholders	Relevance of the group to Conduril	Conduril commits to		
Suppliers	In order to facilitate its operations, Conduril considers the promotion of synergies with its suppliers vital, and selects suppliers according to procedures based on objectivity, transparency and non-discrimination.	 Choose its suppliers based on clear, impartial and transparent selection criteria, which includes ethical, technical and economic criteria, avoiding, whenever possible, exclusivity situations; Promote the compliance with standards and good practices in terms of quality, environment and safety, and others that may result from the existing legislation; Not to engage in coercive business practices in order to obtain advantages or with any type of harassment (moral, sexual, political and religious), aligning its performance with an honest and fair business practice regarding competition. 		
Regulatory authorities and inspection agencies	The role of the regulatory authorities and inspection agencies is crucial both for the defence of user rights and interests and for the guarantee of a fair competition among several companies. Due to its influence and impact on the company's operations, this group is considered relevant. • Act in total compliance with the existing legislation and regulations, as well as do its utmost to help the authorities. • Act in total compliance with the existing legislation and regulations, as well as do its utmost to help the authorities.			
Financial institutions	The financial institutions act as intermediaries between several economic agents, enabling the access to financial resources and information and having significant impact and influence on Conduril's activity.	 Ensure full and strict compliance with all commitments assumed; Maintain regular contact in order to provide updated information regarding the performance of its business and relevant sector trends. 		
Partnerships	In the projects performed through partnerships, Conduril aims to succeed in their execution.	 Establish cooperation relationships that benefit both Conduril and its partner entities; Fully comply with all the agreements established. 		
Business associations	As a member of business associations, Conduril may have access to specialised and reliable information regarding the construction sector.	 Act with total transparency and loyalty in its relationships with the associations in which it is a member; Contribute to the promotion of knowledge, namely in its intervention areas. 		

Table of Contents 1. General Overview 2. Sustainability at Conduril 3. Economy and Governance Model 4. Environment 5. Employees and Value Chain 6. Local Community 7. About this Report GRI Table

Communication with stakeholders

In order to ensure the engagement of all its stakeholders and the integration of their perspectives and concerns in the definition of the company's management and sustainability strategy, Conduril promotes the use of several communication channels.

Group of stakeholders	Communication
Clients	 Website; Report and Accounts; Regular meetings and contacts; Customer satisfaction surveys; Listening exercise performed with the stakeholders within the process of materiality.
Partnerships	 Website; Report and Accounts; Regular meetings and contacts; Listening exercise performed with the stakeholders within the process of materiality.
Business associations	 Website; Report and Accounts; Listening exercise performed with the stakeholders within the process of materiality.
Suppliers	 Website; Report and Accounts; Regular meetings and contacts; Prequalification questionnaires and disclosure of the performance assessment criteria; Visits; Audits; Listening exercise performed with the stakeholders within the process of materiality.

Group of stakeholders	Communication		
Financial institutions	 Website; Report and Accounts; Regular meetings and contacts; Listening exercise performed with the stakeholders within the process of materiality. 		
Local communities and final users	 Website; Report and Accounts; Regular meetings and contacts; Listening exercise performed with the stakeholders within the process of materiality. 		
Employees	 Website; Meeting of senior employees; "Letras & Obras" internal newspaper; Training courses; Information brochures and posters; Personalised dialogue with the hierarchical superior; Team/department meetings; Internal processes, procedures and policies; Listening exercise performed with the stakeholders within the process of materiality. 		

Group of stakeholders	Communication
Shareholders	 Website; Report and Accounts; General Meetings; Communications to the market; Company's representative of market relations; Regular meetings and contacts; Support service to external requests.
Regulatory authorities and inspection	 Website; Report and Accounts; Regular meetings and contacts; Reporting of mandatory legal information; Listening exercise performed with the stakeholders within the process of materiality.

Table of Contents 1. General Overview 2. Sustainability at Conduril 3. Economy and Governance Model 4. Environment 5. Employees and Value Chain 6. Local Community 7. About this Report GRI Table

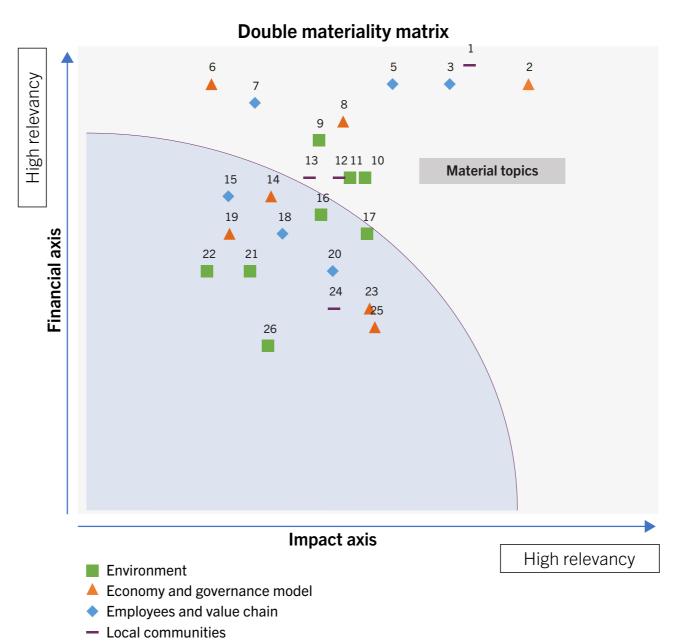
2.3. Materiality

In the scope of the present report, an exercise to identify the most relevant sustainability topics and trends for Conduril and its stakeholders took place. Conducted at the beginning of 2023, this exercise included the following phases:

- 1) Sectorial benchmarking, for which national and international companies, international institutions, sustainability and sector trends were taken into account, in order to determine the most relevant sustainability topics for Conduril's sector of activity;
- 2) Listening exercise with Conduril's most relevant internal and external stakeholders, regarding several sustainability topics and their considerations on the importance of each topic;
- 3) Internal workshops to identify the current and potential impacts, assess the importance of the impacts and their prioritisation, in order to determine their relevance for Conduril's activity in terms of double materiality.

With the results obtained in each one of the mentioned phases, an analysis of double materiality was performed, whose methodology results from the cross between the impact analysis of Conduril's activities and business relationships in terms of economy, environment and people, including the human rights (from the inside to the outside), and the impact analysis of external factors with financial and operational importance for the company (from the outside to the inside).

Therefore, this exercise determined 13 relevant material topics framed in 4 areas: Environment; Economy and governance model; Employees and value chain; and Local communities.



Key:

- Local creation of employment and development of skills
- 2. Final quality and safety of the projects
- 3. Occupational health and safety
- Labour practices, working conditions and social protection
- 5. Career development, training and education
- 6. Fight against corruption and anti-competitive behaviour
- 7. Fight against forced labour and modern slavery
- 8. Procurement practices
- 9. Management of energy and GHG emissions
- 10. Waste management
- 11. Water management
- 12. Education and health of the local community
- 13. Noise, vibration, odour, dust, visual effect and others with local impact
- 14. Asset integrity and critical incident management
- 15. Workplace violence and harassment
- 16. Adaptation, resilience and climate transition
- 17. Resource (re)use and availability
- 18. Diversity, equal opportunities and inclusion
- 19. Data protection and privacy
- 20. Social dialogue
- 21. Soil use and pollution
- 22. Biodiversity and ecosystems
- 23. Economic inclusion
- 24. Social investment activities
- 25. Infrastructure investment/development
- 26. Infrastructure life cycle

5. Employees and Value 6. Local Community 7. About this Report GRI Table

Material topics

The 13 material topics that resulted from the materiality analysis are crucial themes for Conduril's sustainability management and their identification considers not only the stakeholders' perspective, but also the context of Conduril's operations.

Local communities

- Local creation of employment and development of skills
- Education and health of the local community
- Noise, vibration, odour, dust, visual effect and others with local impact

Economy and governance model

- Final quality and safety of the projects
- Procurement practices
- Fight against corruption and anti-competitive behaviour

Employees and value chain

- Occupational health and safety
- Labour practices, working conditions and social protection
- Career development, training and education
- Fight against forced labour and modern slavery

Environment

- Waste management
- Water management
- Management of energy and GHG

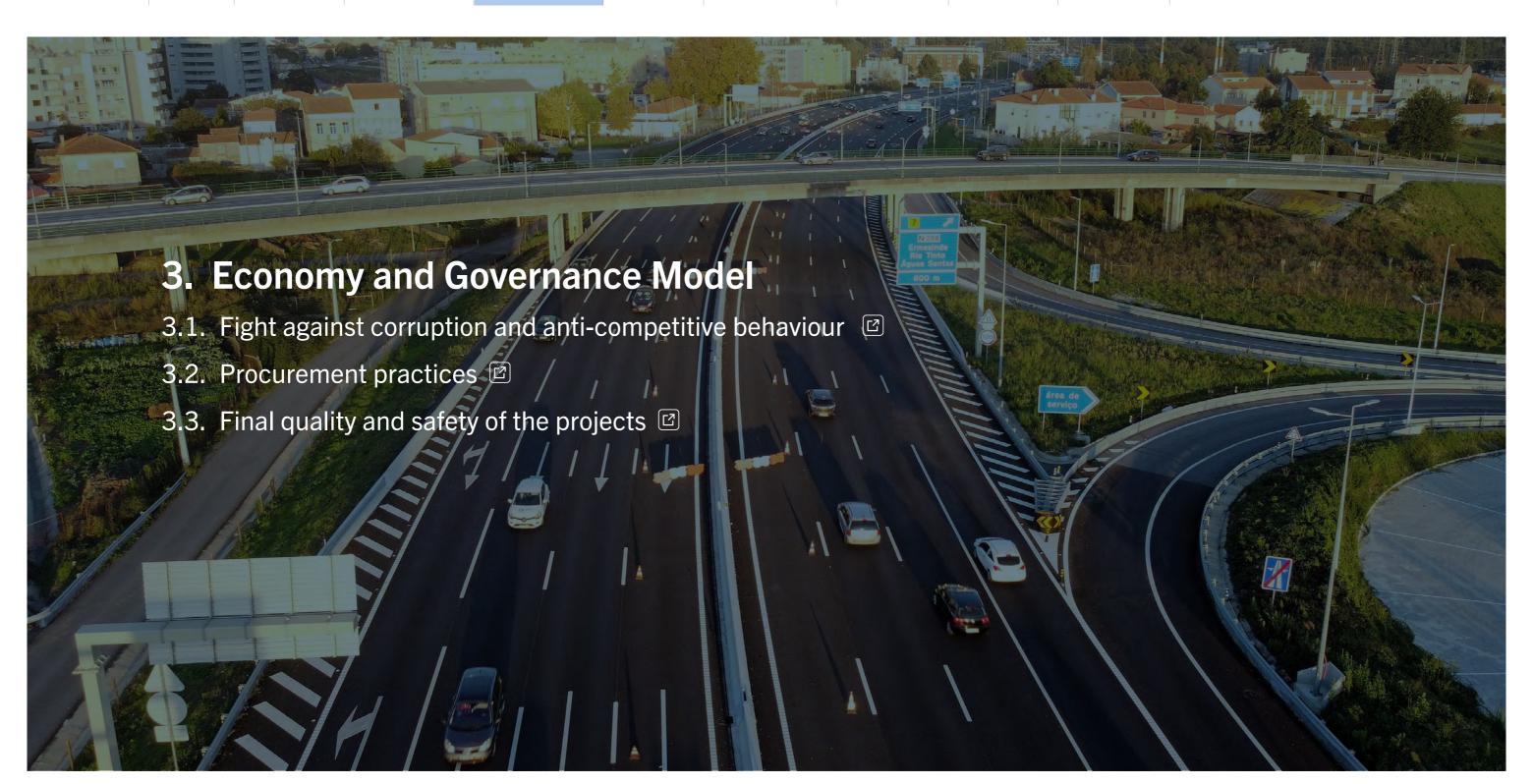
Overview

2. Sustainability at Conduril

3. Economy and Governance Model 4. Environment

5. Employees and Value 6. Local Community 7. About this

GRI Table



3. Economy and Governance Model

Conduril believes that it can only create value and wealth if this creation is based on a culture of integrity.

The Board of Directors is the highest hierarchical governance body of Conduril, which is responsible for decision-making and overseeing the management of the organisation's impacts on economy, environment and people. The members of the Board of Directors, Remuneration Committee and Statutory Audit Board are elected at the General Meeting of Shareholders for a mandate of three years.

The Board of Directors has the mission to ensure that Conduril operates in accordance with its strategic goals, by-laws and legislation in force.

Its competence includes the definition and assurance of the fulfilment of Conduril's strategy, controlling and verifying its evolution, ensuring the accuracy of the information disclosed, ensuring the compliance with internal standards and guidelines, ensuring that the remuneration policies comply with the principles of performance and merit, and ensuring the effective operation of the company.

The Executive Committee is responsible for promoting and supervising Conduril's policy, standards, procedures and internal practices on Corporate Social Responsibility, as well as followingup on the level of compliance with the policy. standards, recommendations and good practices in this area, reporting to the Board of Directors.

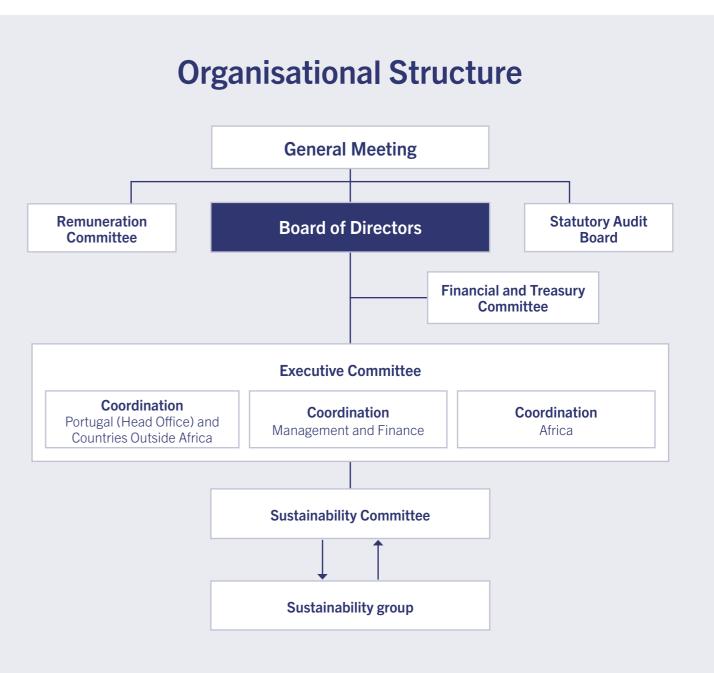
Simultaneously, and in the domain of Sustainability and ESG, Conduril has its policies and practices planned by a Sustainability Committee, of which the President of the Executive Committee is a member.

Conduril also has a Sustainability Group, comprised of employees from several departments and regions, whose knowledge and experience regarding ESG are relevant. This Group works in constant articulation with the Director responsible for ESG and the Sustainability Committee.









Report

Management Bodies

Board of the General Meeting Crisóstomo Aquino (Chairman) Amadeu Augusto Vinhas

Filipa Bastos Pinho Ferreira Lemos

Board of Directors

António Luis Amorim Martins (Chairman) Maria Benedita Andrade de Amorim Martins Maria Luisa Andrade de Amorim Martins António Baraças Andrade Miragaia António Emanuel Lemos Catarino Jorge Lúcio Teixeira de Castro Miguel José Alves Montenegro de Andrade Ricardo Nuno Araújo Abreu Vaz Guimarães

Executive Committee

Maria Benedita Andrade de Amorim Martins (CEO) Maria Luisa Andrade de Amorim Martins (vice-CEO) António Baraças Andrade Miragaia António Emanuel Lemos Catarino Jorge Lúcio Teixeira de Castro Miguel José Alves Montenegro de Andrade Ricardo Nuno Araújo Abreu Vaz Guimarães

Statutory Audit Board

Júlio Gales Ferreira Pinto (Chairman) Deolinda Paula Baptista Nunes Jorge Manuel Silva Tavares Alberto Luciano Costa Santos Rolo (Alternate)

Statutory Auditor

Horwath & Associados, SROC, Lda Representada por Ana Raquel B. L. Esperança Sismeiro João Miguel Neiva de Oliveira Coelho Pires (Alternate)

Table of Contents 1. General Overview 2. Sustainability at Conduril 3. Economy and Governance Model 4. Environment Chain 5. Employees and Value Chain 6. Local Community 7. About this Report GRI Table

Corporate principles

During its existence, Conduril developed a set of corporate principles that frame its actions and the actions of its employees.

"The success of an organisation results from the combined effort of each one of the individuals that work on it and, the more fruitful that effort is for the organisation and the individual him/herself, the greater the enthusiasm with which it is developed, in the company and by the company, around the common goals shared and assumed by everyone."

In "Fragmentos de Cultura Informal (Princípios)", Eng. Amorim Martins, 14 February 1989

A simultaneously more competitive and more human company

A light and flexible organisation

Respect for the client and honesty in the relationship

Growth achieved through productivity gains

Be one of the best companies in public works

Loyalty to the principles

Economic return

3.1. Fight against corruption and anti-competitive behaviour

Conduril bases its strategy and activity on a global compliance policy (good corporate governance), relying on its Code of Business Conduct (Ethics and Good Practices) and Rules of Procedure, which includes the performance of the company and its participated companies.

Nevertheless, in May 2022, Conduril implemented its Compliance Programme for Preventing and Combating Corruption.

The mentioned programme is articulated with the other existing instruments of the company, namely the Code of Business Conduct and the Internal Reporting Channel .

In this context, this document foresees, in paragraphs 8.5 and 8.6, the exclusivity rule in the performance of duties and the non-competition rule, which aim to avoid and mitigate conflicts of interest.

The anti-corruption practices approved and summarised in this document were communicated to all employees in operational categories regarding Management and Coordination, Board of Directors and Technical of Conduril in Portugal, Angola, Mozambique, Malawi, Zambia and Gabon.

It should also be mentioned that Conduril has a mechanism for the promotion and supervision of the ethical behaviour of all employees involved in the organisation and fulfilment of all applicable regulations and provides a reporting channel for the reception and treatment of all complaints regarding irregularities or non-compliance with internal and/or external procedures and standards on matters related to the company, its employees and its activities.

Conduril guides its performance by its values and principles, demanding and aiming for a correct and fair conduct in personal and professional relationships, acting with ethics, transparency, integrity and honesty.

Chain

Compliance Program in Matters of Prevention and Fight Against Corruption

- Compliance Officer Rules
- Plan for the Prevention of Risks of Corruption and Related Infractions
- Other documents, actions or procedures adopted by the company the company with regard to the prevention and fighting of corruption and related infractions.
- Training programme(s) on prevention and fight against corruption to be provided within the company and its subsidiaries.
- Internal Channel for Complaints
- Internal Regulation
- Code of Conduct (Ethics and Good Practices)

What it means for Conduril

Fight against corruption or anti-competitive behaviour

This topic refers to the disclosure of standards and practices that promote principles of ethics and transparency, and prevent non-ethical, corruption or anti-competitive behaviours.

In 2022

Critical concerns reported to the Executive Committee.



Confirmed incidents of corruption.



Legal actions for anti-competitive behaviour, anti-trust, and monopoly practices.



Incidents of discrimination occurred during the reporting period.

Next steps

Organise training programme(s) on preventing and fight against corruption to take place in the company and its participated companies.

Provide internal training to all its employees in order for them to know and understand the anti-corruption policies and procedures and related infractions in place.

1. General Overview

2. Sustainability at Conduril

3. Economy and Governance Model 4. Environment Chain

5. Employees and Value | 6. Local Community | 7. About this

Report

GRI Table

3.2. Procurement practices

Procurement is a transversal activity to the entire Conduril business and takes place in every geographical area where the company operates, therefore, the performance policy is considered crucial for them.

Conduril bases its supplier selection process on objectivity, transparency and non-discrimination criteria: the selection criteria must be clear, impartial and transparent, which also includes ethical, technical and economic criteria, avoiding, whenever possible, exclusivity situations. Conduril does not go along with coercive business practices or any type of harassment or violence, assuming an honest and fair competition in its activities.

The several geographical areas of operation select and hire pregualified suppliers, who are identified as "acceptable", privileging, whenever possible, local suppliers.

Throughout its entire supply chain, Conduril aims to implement a solid internal policy to identify, qualify and mitigate risks, going beyond the conventional categorisation.

Through its Quality, Environment, Safety and Information Security Policy. Conduril also aims to meet the requirements of the Quality. Environmental and Safety Management System arising from the NP EN ISO 9001, NP EN ISO 14001 and NP ISO 45001 standards, in a context of continuous improvement, targeting Total Quality, the improvement of environmental performance and of Health and Safety and Information Security Management Systems. Simultaneously, the company has as one of its main goals the promotion of the development and use of processes, methods, practices, materials and products intended to protect the environment, prevent pollution and preserve natural resources, biodiversity and ecosystems.

Procurement policies in 2022

- Renegotiation of the most relevant material/consumable agreements (e.g., steel and diesel fuel).
- Constant monitoring of material stocks for the works in progress, in order to acquire them at more favourable prices, due to the variability of prices.
- Creation of synergies among several departments, by promoting regular meetings in order to analyse stocks and the variability of material prices.
- Coordination with several suppliers for the delivery of materials on site, through the evaluation of the delivery deadline/distance to the intended destination, aiming to optimise routes for material transportation, whenever possible.
- Timely and coordinated planning with the Procurement Department and Equipment Department, by preferring maritime transport for the foreign regions.
- Commissioning of the new Central Storage Pavilion for Materials at Conduril's head office - Portugal.
- Whenever possible, opting for the purchase of recyclable materials or with high percentage of recyclable elements in its constitution.

What it means for Conduril

Procurement practices

This topic is related to good procurement practices of Conduril and the selection of suppliers, who ensure that the products and services acquired are sustainable.

In 2022

92,5% of experises with the acquisition of probabilities are probabilities. This is of expenses with the acquisition of products and how Conduril supports the local economy and maintains a relationship with the local community.

Next steps

Until 2024: Create sustainable procurement policy.

Study of the acquisition of electric and petrol vehicles in relation to diesel vehicles.

1. General Overview

2. Sustainability at Conduril

3. Economy and Governance Model 4. Environment Chain

5. Employees and Value | 6. Local Community | 7. About this

Report

GRI Table

3.3. Final quality and safety of the projects

Conduril commits to provide its best attention to its clients and treat them with honesty, respect their rights and the commitments made under contract, striving to meet and overcome their expectations. Furthermore, it assumes the responsibility to maintain high levels of technical skills, standards of courtesy, correctness and professionalism in its interactions and quality provision of services. Also, it commits to provide all information in a relevant, true and rigorous manner and conduct a regular assessment of the clients' level of satisfaction.

In this context, Conduril respects the highest and most rigorous quality standards and adapts its processes to the specific features of each project, complying with all available legislation, with the verification of the several phases to ensure the quality of the projects and promote:

- A regular definition of the quality goals and assess their fulfilment;
- The implementation of actions to promote quality improvement;
- The cooperation of its suppliers to improve its own quality processes.

In all its activities, Conduril operates under a Quality, Environmental and Safety Policy with recognised practical outcomes.

Conduril's commitment also means compliance with the greatest and most rigorous demands regarding the production process, tender documents and environmental sustainability, being certified by APCER Associação Portuguesa de Certificação (Portuguese Association of Certification) in terms of Quality, Environment and Occupational Health and Safety in Portugal, Angola and Mozambique.

Conduril has laboratories accredited by IPAC – Instituto Português de Acreditação (Portuguese Institute for Accreditation) to perform several tests in soils, aggregates and concrete in Portugal and Mozambique.

Through Edirio, Conduril has the certificate of factory production control (CE marking) for structural components of steel metal structures.

Alongside the already mentioned certifications, the certification of concrete production control in the batching plant installed in the work "Construction of the Alto Tâmega Dam" should also be included.



What it means for Conduril

Final quality and safety of the projects

The Conduril policies and practices for preventing and mitigating the effects of unwanted features of the projects or services provided, which may create risks to health or safety of the final users are considered here.

This topic addresses Conduril's capacity to provide projects and/or services that meet the clients' expectations regarding its quality and safety features.

Next steps

Obtain certification in accordance with the ISO/IEC 27001 Standard – Information Security Management System. [It aims to ensure confidentiality, availability and integrity of relevant information, by identifying and assessing the risks and implementing control measures for risks considered unacceptable.]

Table of Contents 1. General Overview 2. Sustainability at Conduril 3. Economy and Governance Model 4. Environment 5. Employees and Value Chain 5. Employees and Value Chain 6. Local Community 7. About this Report GRI Table

	Standard	Portugal	Angola	Mozambique
Quality Management System	NP EN ISO 9001	1998	2012	2014
Environmental Management System	NP EN ISO 14001	2012	2020	2019
Occupational Health and Safety Management System (until 2015 – OHSAS 18001)	ISO 45001	2007	2012	2018
Accreditation of Laboratory Tests	NP EN ISO / IEC 17025	2001		2022
Factory production control - Metal structures	EN 1090-1:2009 — A1:2011	2014		
Production control of bituminous mixtures	EN 13108-1:2006 + EN 13108-1:2006/ AC:2008; EN 13108-5:2006 + EN 13108-5:2006/ AC:2008	2020 (*)		
Concrete production control	NP EN 206-1:2007 + AMENDMENT 1:2008 + AMENDMENT 2:2010	2011 (*) 2021		

(*) this process was finalized due to the conclusion of the work

In 2022

Customer satisfaction surveys of the projects performed by Conduril in several geographical areas — with positive results.

Extension of the Environmental Management System to all the projects in Angola.

Extension of the Quality, Environmental and Safety Management System to Conduril Açores.

- Non-compliance with regulations with regulations resulting in a fine by the competent authority.
- Non-compliance with regulations resulting in a warning by the competent authority.
- Non-compliance with voluntary codes.



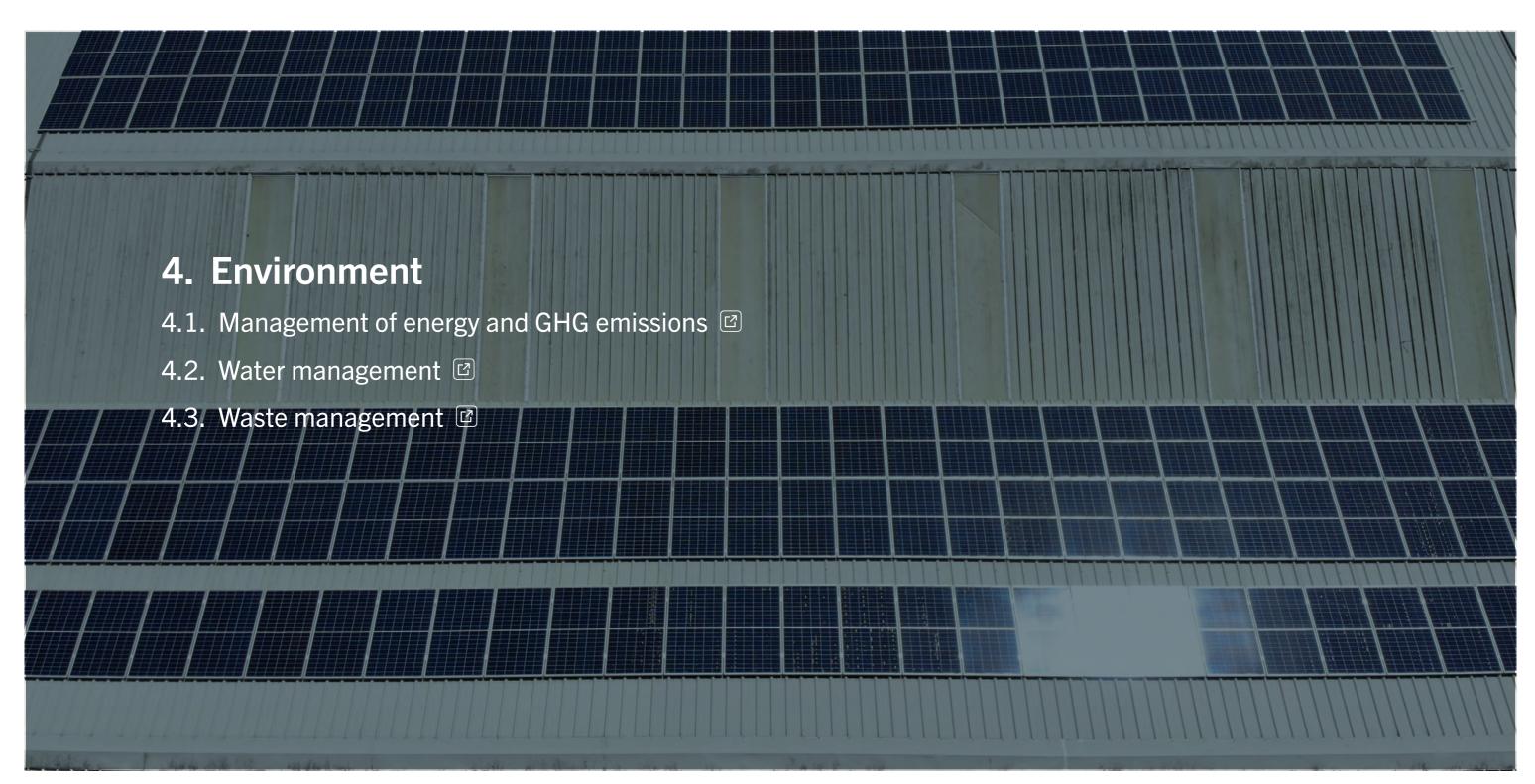
1. General Overview

2. Sustainability at Conduril

3. Economy and Governance Model

5. Employees and Value 6. Local Community 7. About this Chain

GRI Table



4. Environment

Conduril combines its business goals with environmental protection.

Conduril promotes environmentally sustainable practices throughout its value chain, privileging, whenever possible, the sustainable consumption of goods and services, committing to preserve natural resources, biodiversity, ecosystems and minimising negative impacts on the environment. Therefore, Conduril prioritises reducing, reusing and recycling the waste produced rather than disposing of it.

The Quality, Environment, Safety and Information Security Policy assumed by Conduril translates its commitment to the environment and society, to reduce the impact of its activity, foreseeing the promotion of the development and use of more sustainable processes, methods, practices, materials and products.

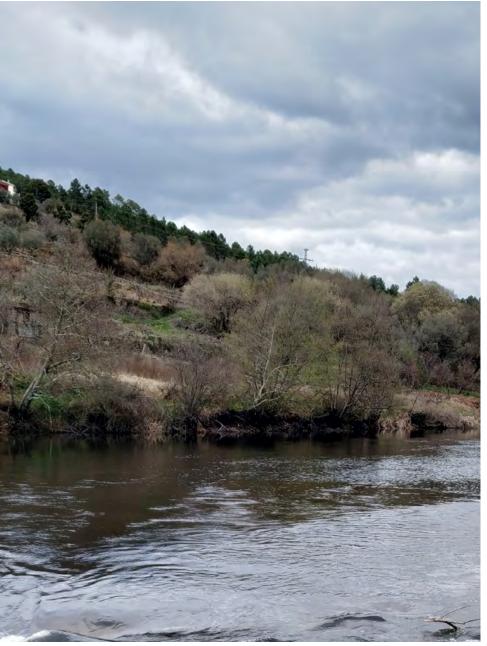
In every phase of the product life cycle, Conduril is concerned with the strict selection of the materials, scrupulously fulfilling the client's requirements, favouring those with a higher percentage of recycled elements in its composition.

The Environmental Management System based on the NP EN ISO 14001 standard is an essential tool for Conduril, which aims to achieve complete trust from clients, employees and local communities, through the continuous improvement of its environmental performance. The management system, together with the Corporate Social Responsibility Policy, structures the way Conduril acts for a more effective and efficient management of its operations, in areas such as the reduction of energy consumption, the reduction of emissions and the identification of actions in order to reduce negative impacts.

Mechanisms for managing impacts

- The implementation of the Integrated Management System of Quality, Environment and Safety in every project, including the preparation of the Environmental Management Plan of the project, is based on:
 - the client's requirements and tender documents:
 - the legal and regulatory requirements in force;
 - the compatibility of the environmental measures regarding the construction site location and organisation, the natural and built heritage safeguard, as well as the socioeconomic structure of the local community.
- In every project, a strict determination and assessment of the environmental aspects is made, where minimisation measures are established in the preparation of the impact control plan, considering the following environmental aspects, among others: energy consumption and gas emissions.

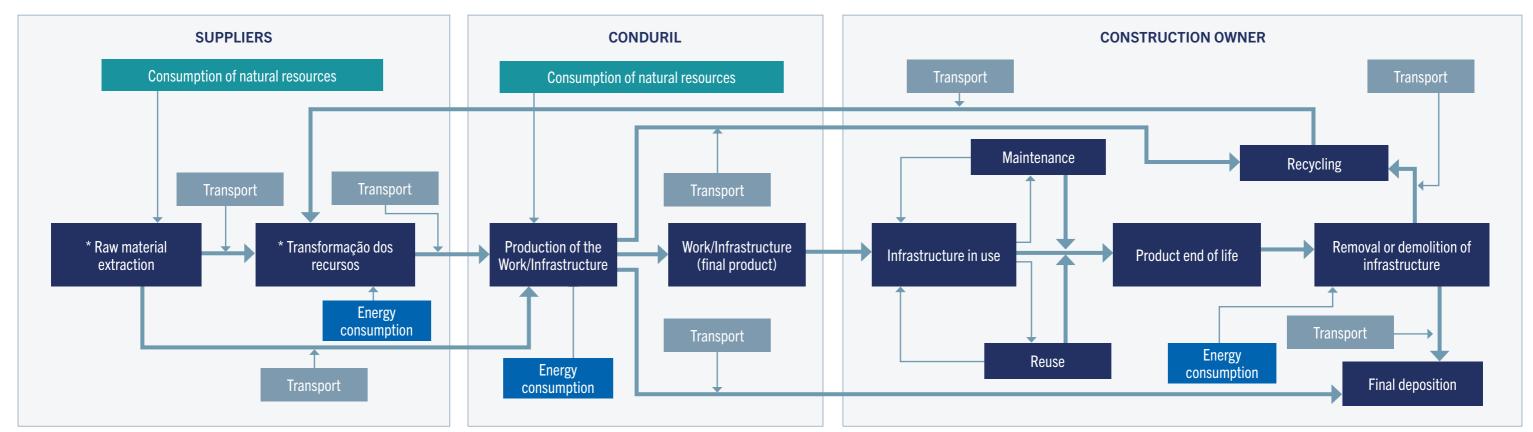




The sustainable consumption of natural resources, i.e., the consumption considered to satisfy current needs without jeopardising the needs and expectations of future generations, is a growing concern among organisations.

In every phase of the product life cycle, considering that the product is the work executed by Conduril, the company is concerned with the strict selection of materials, favouring, whenever possible, the use of materials that integrate recycled elements, scrupulously fulfilling the client's requirements.

The consumption of materials in Conduril's projects is directly related to the dimension and type of work performed.



^{*} Conduril may also be responsible for this phase.

Materials (ton)	2020	2021	2022
Concrete	10 405 133	60 996 413	46 784 615
Steel	4 477	15 374	13 585
Aggregates	363 435	1 108 385	999 303
Cement	7 167	12 646	16 124
Bituminous mixtures	39 644	34 483	40 359
Total materials used	10 819 855	62 167 300	47 813 626

4.1. Management of energy and GHG emissions

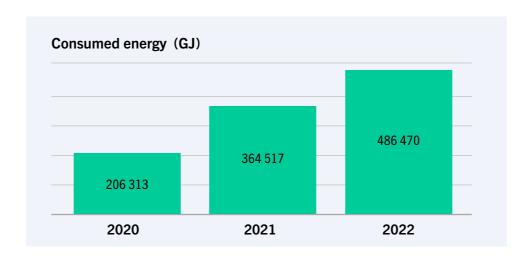
The use of large amounts of energy for the execution of its activities in the construction sector contributes to an increase in GHG emissions. Therefore, it is necessary to implement strategies and technologies to promote greater energy efficiency, with the common goal of contributing to decarbonisation.

Energy consumption

Conduril presents a high dependence of fossil liquid fuels resulting from its use in equipment and diverse machinery, as well as in light and heavy vehicles. In the construction sector there are important factors that impact its dependence on fossil liquid fuels, and consequently, in the difficulty of reducing its carbon footprint, namely:

- The type, dimension and technical characteristics of the projects executed by Conduril that imply the use of heavy equipment and machinery, which are characterised by high consumptions of liquid fuel and less energy efficiency.
- The geographical dispersion of the activities sometimes does not allow the supply of electrical energy from the public network, being necessary the use of autonomous generators for its production, and these are great consumers of liquid fuel.

In comparison with 2021, 2022 registered an increase of 33% of the total consumed energy, which is a result of the increase in global turnover.



Energy (GJ)	Source	2022
From non-renewable	Diesel fuel (GJ)	410 352
sources	Petrol (GJ)	1 730
	Fuel oil	104
From renewable sources (photovoltaic solar)	Photovoltaic panels	591
Acquired energy (electricity)		73 693
Total		486 470

Production of renewable energy

In the last years, Conduril has been trying to renovate its light and heavy vehicle fleet in order to decrease its consumption indicators, and increase their efficiency.

It is important to mention that Conduril has two permanent facilities in Portugal with energy produced for self-consumption through photovoltaic solar panels.

What it means for Conduril

Management of energy and GHG emissions

This topic refers to the measures, procedures and activities that strive for a more efficient energy consumption and a reduction of the greenhouse gas (GHG) emissions generated by Conduril's operations.

In 2022

In order to combat climate change, Conduril promoted the planting of palm trees and jacarandas in November 2022.

Next steps

In 2023

Implement a platform for ESG data, namely for the management of GHG emissions.

Until 2030

Increase the use of energy from renewable sources to 40%.

Decrease the greenhouse gas (GHG) emissions in 50% in comparison to 2015.

Increase the production of renewable energy for self-consumption in 10%.

1. General Overview

2. Sustainability at Conduril

3. Economy and Governance Model 4. Environment

5. Employees and Value | 6. Local Community | 7. About this Chain

Report

GRI Table

Conduril aims to improve its environmental performance and reduce its carbon footprint through these actions.

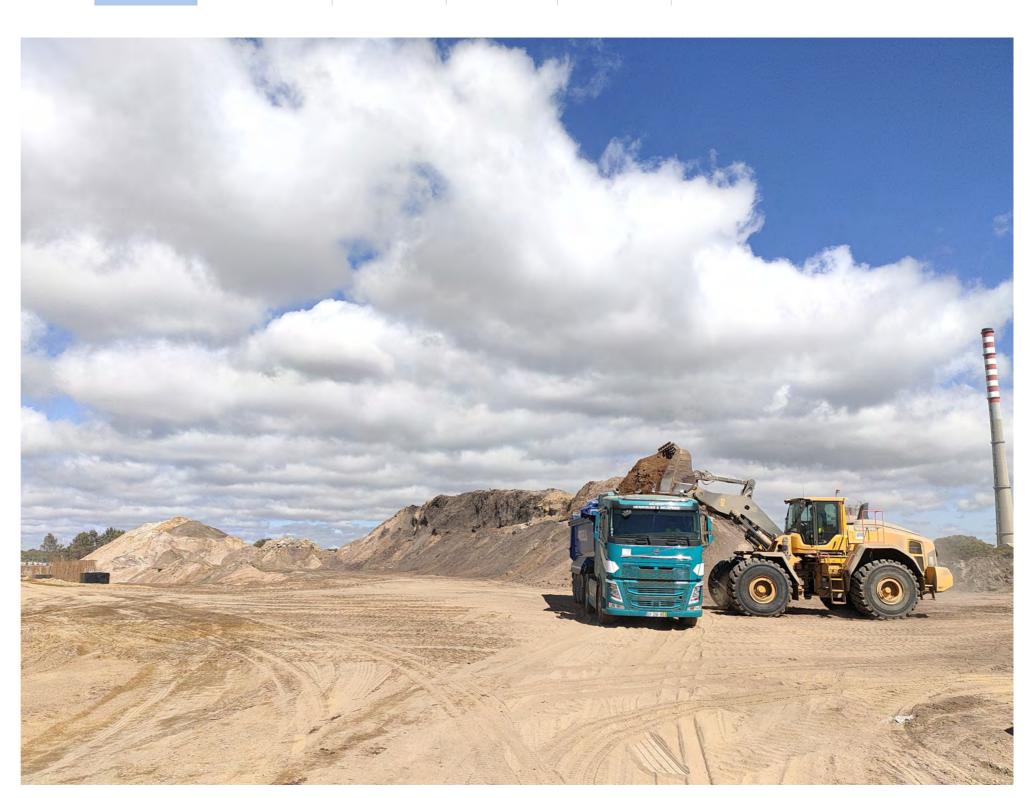
In 2022, Conduril consumed 591 GJ of the energy produced by its photovoltaic panels, which corresponds to 0.12% of the total. However, in the facilities in which they are installed, energy consumption through the use of the photovoltaic solar panels corresponds to 35%.

Scope 1 and 2 emissions

Conduril is consolidating the methodology to assess the actual energy consumptions and calculate the GHG emissions (scope 1 and 2), which means that the data presented is only an estimate.

GEE Emissions (ton CO ₂ e)	2020	2021	2022
Total direct GHG emissions (ton CO ₂ e)	14 314	23 375	30 371
Total indirect GHG emissions (ton CO ₂ e)	731	1 513	2 455

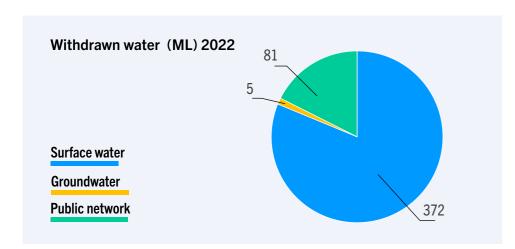
Similar to energy consumption and due to the turnover increase registered since 2020, an increase in GHG emissions has also been registered throughout the last years.



4.2. Water management

The use of water in the different geographical areas where it operates has as its main purpose, in addition to human consumption, the use in its construction activities, namely, minimisation of dust spread, concrete manufacturing and curing, compaction of several materials (soils, crushed aggregate of large grain size (ABGE), sand), landscaping, among others.

Conduril implements good environmental practices in every process, promoting responsible management regarding the use of water, adopting procedures in order for this resource to be used rationally and without waste.

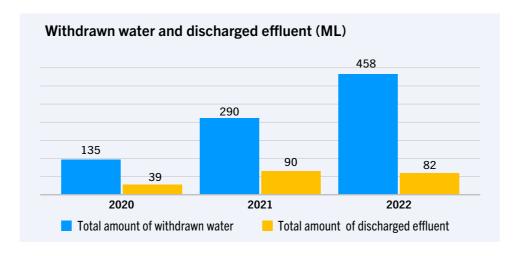


The water withdrawn by Conduril in 2022 has several sources, namely the public supply network and withdrawal of groundwater and surface water. This last one corresponds to 81% of the water withdrawn.

Regarding the production of wastewater and fulfilling the provisions of the work contracts, a Monitoring Plan of Water Resources was implemented, whenever necessary, with the goal of assessing the need to adopt new measures to minimise the impacts verified and

contribute to the improvement of the Environmental Monitoring procedures.

The monitoring plans considered the type of works to be carried out and the proximity to waterlines.



Similar to other indicators and considering the positive evolution of the turnover in the last years, the volume of water withdrawn has also increased, registering a total of 458 ML in 2022.

What it means for Conduril

Water management

This topic is related to the use, consumption and generation of water and other impacts of the operations on water sources that may be influenced by regional differences in terms of availability and quality, and competition for water resources. Conduril's management strategies are also focused on the efficiency, intensity and recycling of water, as well as its wastewater treatment and discharge management, among others.

Next steps

In 2023

Reduction of the consumption of withdrawn water/number of employees ratio in permanent facilities in Portugal.

Systematisation of data collection in several geographical areas, including the analysis of consumption patterns that enable the establishment of goals for its reduction.

1. General Overview

2. Sustainability at Conduril

3. Economy and Governance Model 4. Environment

5. Employees and Value | 6. Local Community | 7. About this Chain

Report

GRI Table

In 2022

In several geographical areas, where the connection to the public wastewater drainage system is not possible, the domestic wastewater was routed to septic tanks in the construction sites.

In the places where concrete is produced, the wastewater from the batching plants was recycled and reused in those places.

A borehole for water supply to the construction site and a direct water catchment from the Shire river for the work fronts were created in Malawi.

In Zambia, tests for the potability of water supplied to the workers are being made to ensure that it is safe drinking water.



Table of Contents 1. General Overview 2. Sustainability at Conduril 3. Economy and Governance Model 5. Employees and Value Chain 5. Employees and Value Chain 7. About this Report

4.3. Waste management

At Conduril, waste management takes place in its permanent facilities and in each project, being treated individually. Therefore, Conduril foresees practices for prevention, reduction, recycling and reuse of the waste produced rather than disposing of it.

Conduril is present in several regions, locally hiring its waste management operators, which are selected according to the requirements established in each project, including, when possible, the provisions in the Waste Prevention and Management Plans.

During 2022, Conduril extended, to all its geographical areas, the monitoring of waste production, which is carried out in every work, in Portugal, Angola and Mozambique.

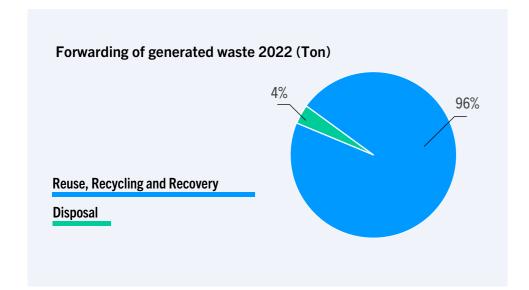
In 2022, 18 108 ton of waste were produced, which represents an increase of 50% in comparison with 2021.

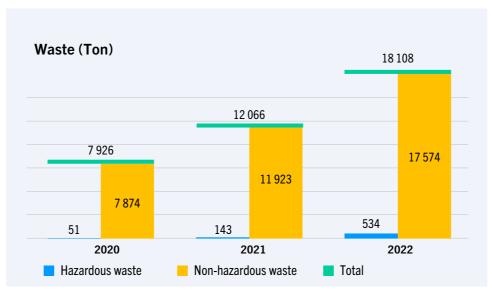
Cerca de 96% dos resíduos produzidos em 2022 foram encaminhados para reutilização, reciclagem ou outras operações de valorização.

About 96% of the waste produced in 2022 was forwarded to reuse and recycling operations, as well as other recovery operations.

During 2022, in Portugal, Conduril, as a producer of "soils and rocks" by-product, forwarded 696 362 ton, fulfilling the conditions established in the Decree-law no. 102-D/2020, of 10 December. The main destinations were sites licenced by municipalities where the works are taking place and between Conduril's work contracts in the same region.

In its Corporate Social Responsibility Policy, Conduril established as a goal for 2030 the recovery and/or reuse of 90 to 95% of the waste generated in the activity.





What it means for Conduril

GRI Table

Waste management

This topic refers to Conduril practices in promoting an environmentally correct management of all waste throughout its life cycle, according to the international limits agreed upon, and significantly reducing its release to air, water and soil, as well as substantially reducing the generation of waste through prevention, reduction, recycling and reuse.

Next steps

Until 2030

Value/reuse 90 to 95% of the waste deriving from the activity.

Portugal

Increase the percentage of waste sent to recycling in 5%, in 2023.

Angola

Test the means of spill containment at the work site, eliminate soil and/or water contamination deriving from Conduril projects.

Increase the workers' knowledge in environment topics.

1. General **Overview**

2. Sustainability at Conduril

3. Economy and Governance Model 4. Environment

5. Employees and Value | 6. Local Community | 7. About this Chain

Report

GRI Table

In 2022

Portugal

- Responsible waste management during the work execution, in order to promote the reduction of waste production.
- Given the large volume of work in the Sines area, it was possible to reuse soil and rocks from one project in two other projects being executed within a radius of 5 km.
- The railway works in progress included the reuse of existing ballast, after crushing, in lower layers of the platform.

Malawi

- Separation of waste according to type and reuse/recovery of wood and metal waste on site.
- Plastic waste is segregated and sent for disposal in Blantyre at an official landfill site.
- Concrete waste are kept in temporary storage for later use in the regualification of roads and accesses in the district, with the help of Chikwawa District Council.

Angola

• Awareness-raising actions and drills related to environmental management in every work.

Mozambique

- Adoption of good practices in waste separation and recycling.
- Training/awareness raising for workers on: types of waste; waste management; chemical waste; impacts on fauna and flora and mitigation measures, among others. Carrying out drills of chemical spills.



Overview

2. Sustainability at Conduril

3. Economy and Governance Model 4. Environment

5. Employees and Value 6. Local Community 7. About this

GRI Table



5. Employees and value chain

The well-being of Conduril's employees is deeply rooted, not only in its business culture, but also in its mission and values.

Conduril's culture prioritises transparency and the empowerment of its employees as a fundamental pillar for its success and sustainability.

At the end of 2022, Conduril had 2 974 employees, in two continents and 6 different countries: 30% in Portugal, 28% in Mozambique, 23% in Angola and 19% in other countries.

In 2022, and according to the needs of qualified staff for the development of specialised technical work in other regions, 139 Portuguese employees were working abroad.

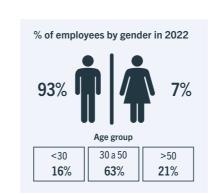
However, Conduril strives to completely integrate the community of the countries in which it operates, investing in the hiring of local workers, who currently represent more than 90% of the total number of employees in the African continent.

Following the growing trend of foreign residents verified in Portugal, Conduril had approximately 6% of workers from different nationalities at the end of 2022, namely, Angolan, Brazilian, Guinean, Moroccan, Mozambican, Peruvian, Romanian, Ukrainian, Santomean, Spanish, French and Italian workers.

The jobs connected to the construction sector are traditionally occupied by men. The women presence is still very small, due to historical and social issues and bias related to the presence of women in the construction sector.

According to the data found in the document "Igualdade de Género em Portugal: Boletim Estatístico 2022" (Gender equality in Portugal: statistical bulletin 2022) by the Commission for Citizenship and Gender Equality, in line with other international statistics, around 12% of the qualified workers in the construction and trade industry are women, in 2021. At Conduril, women represent 7% of the global workforce, following the reality of the statistics of the construction sector worldwide.

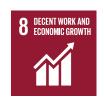
2974 employees in 2 continents, 6 countries

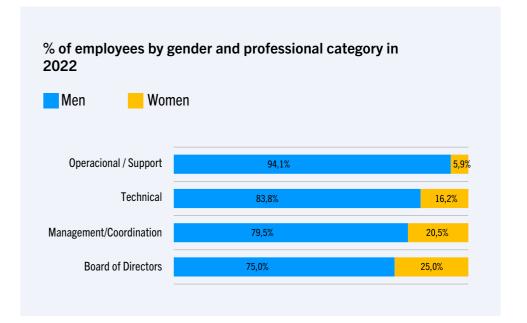


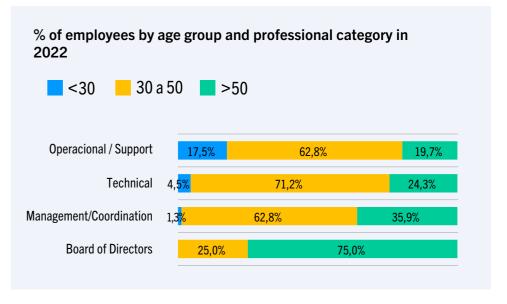












1. General Overview

2. Sustainability at Conduril

3. Economy and Governance Model 4. Environment

5. Employees and Value 6. Local Community 7. About this

Report

GRI Table

5.1. Occupational health and safety

Conduril takes its commitment regarding the health and safety of its employees very seriously, having in progress several mechanisms for the management and safeguard of them, formalised in the Health and Safety Policy and Corporate Social Responsibility Policy.

The management policies in force foresee not only the compliance with legislation, standards, regulations applied to the activity, and the compliance obligations related to the Occupational Health and Safety Management System, but also aim to provide safe and healthy working conditions to prevent injuries and illness among employees.

The application of the General Safety Principles to all Conduril's activities through the adoption of measures that allow danger to be eliminated, the assessment and control of unpreventable risks, as well as the promotion of the consultation and participation of the workers and their representatives in matters related to Occupational Health and Safety.

Although no activity beings without a previous hazard and risk identification, risk assessment, and implementation of preventive actions, Conduril regrets the fatal accident occurred in 2022, whose direct cause was due to a natural phenomenon. During 2022, 95 work-related injuries occurred, 50% more than in the previous year. Conduril maintains its commitment to improve the working conditions of its employees, reinforcing its investment in training related to Occupational Health and Safety (OSH). Currently, it has an internal certified trainer dedicated exclusively to Safety training, namely in safety regarding the handling of different equipment.

One of the principles of ethics defined in Conduril's Code of Business Conduct is the duty to report inappropriate behaviour in the workplace, namely risk situations.



What it means for Conduril

Occupational health and safety

This topic includes Conduril's practices and policies to safeguard and promote the occupational health and safety of its employees.

In 2022

Confirmed cases of work-related ill health

Next steps

Increase the health awareness and promotion campaigns to every employee.

Angola

Prepare the workers for effective action in an emergency situation.

Increase the workers' knowledge regarding the occupational accident prevention measures.

1. General Overview

2. Sustainability at Conduril

3. Economy and Governance Model 4. Environment

5. Employees and Value 6. Local Community 7. About this

Report

GRI Table

19993

training hours on Occupational Health and Safety





PORTUGAL Participation of external aid entities in railway works: District Command of Rescue Operations (CDOS); Fire corporation.

ZAMBIA Internal training for all workers on malaria.







MOZAMBIQUE

Training regarding the use of the fire extinguisher in case of fire, including how to inspect the fire extinguisher.

ANGOLA

5 health posts permanently active on the work sites; Regular meetings regarding OHS at every work site.

1. General Overview

2. Sustainability at Conduril

3. Economy and Governance Model

4. Environment

5. Employees and Value 6. Local Community 7. About this Report

GRI Table

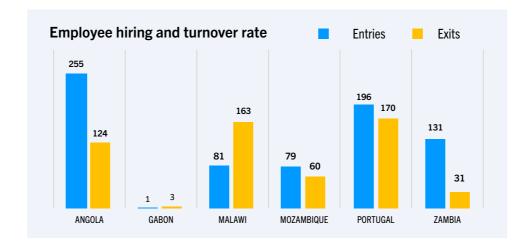
5.2. Labour practices, working conditions and social protection

Conduril considers it extremely important to provide working conditions that promote motivation, personal and professional fulfilment, and team spirit among its employees, as well as to provide an income according to their duties, which allows them to meet their personal and family needs, as well as promote decent work:

- Maintenance of the retirement complement from the pension fund.
- Payment of expenses related to travel, food and accommodation to every employee at the work site.
- Offer of partnerships with banks and pharmacies to employees, with more favourable conditions than those available on the market.
- Mobility policy included in the career management model, which integrates the possibility of the career reorientation of its employees.

The culture of demand and quality prescribed by Conduril starts with a rigorous recruitment and selection process of its employees. This process is based on a set of demanding procedures, in order to gather qualified applicants and meet the profile and goals defined for each position. The recruitment of middle staff and senior managers is based on the analysis of several applicant's elements, namely cover letters, Curriculum Vitae, interview, and the application of psychological fitness tests. The application of these tests is performed by the company's internal psychologists and aim to assess the applicant's skills, knowledge and potential. The selection of the remaining employees is performed in a similar way, with focus on the verification of their technical skills.

Regarding Conduril's hiring and turnover rate, in 2022, 743 individuals were hired and 551 left the company.



However, Conduril's culture of demand and quality is not verified unilaterally. The satisfaction, protection and development of its employees is part of Conduril's mission, by promoting education/ training as a structuring element for social and economic evolution.

Operating in the international market, Conduril also considers essential its adaptability to the society and culture where it works. Therefore, Conduril invests in the best possible integration in the existing social environment in the places where it works, considering local customs and legislation in the company's management strategy.

Benefits

In addition to the salary component, Conduril considers that the benefits package it offers is a way to value and promote the well-being of the individuals working at the company. In the following table, the benefits provided to all employees according to the regions where they work are indicated.

What it means for Conduril

Labour practices, working conditions and social protection

This topic refers to Conduril practices and policies regarding hiring and work performed, by or on behalf of Conduril, including subcontractors, salaries, benefits and the balance between the professional and family life of the employees.

Next steps

Establish life insurance conditions for Conduril employees.

Offer health insurance to all employees with special conditions regarding the inclusion of their household.

Develop policies that promote a balance between the personal and professional life of the employees.

Table of Contents 1. General Overview 2. Sustainability at Conduril 3. Economy and Governance Model 4. Environment 5. Employees and Value Chain 6. Local Community 7. About this Report GRI Table

Benefits for full-time workers

Benefits	Portugal	Angola	Gabon	Mozambique	Malawi	Zambia
Life insurance (1)	-	-	-	-	-	✓
Health insurance	$\overline{\mathbf{v}}$	ightharpoons	$\overline{\mathbf{V}}$	✓	\checkmark	-
Maternity/paternity leave	$\overline{\mathbf{v}}$	$ lap{}$	<u>~</u>	✓	$\overline{\mathbf{v}}$	\checkmark
Private pension (2)	$\overline{\mathbf{v}}$	$ lap{}$	~	✓	$\overline{\mathbf{v}}$	\checkmark
Personal accidents (3)	$\overline{\mathbf{v}}$	$ lap{\square}$	~	✓	$\overline{\mathbf{v}}$	\checkmark
Others	-	~	~	-	$\overline{\mathbf{v}}$	-

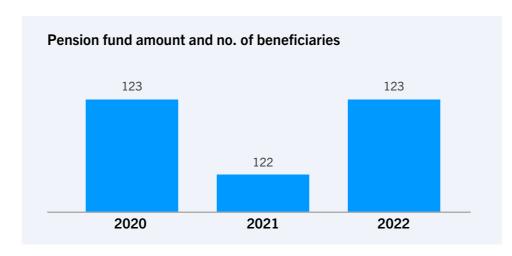
Angola	Paternity leave ensured by the company; free access to health care - outpatient and health posts on work site. Income supplement in case of leave due to work-related injuries
Gabon	Income supplement in case of leave due to work-related injuries and paternity leave ensured by the company.

- (1) For expatriate and national workers
- (2) For permanent workers with contract in Portugal
- (3) For expatriate and traveller workers. In Gabon, the personal accident insurance includes work-related injuries and life accidents, including national workers.

Pension fund

Our mission is to create lasting wealth for our shareholders and the sustainability of the best working conditions and remuneration for our employees, as well as their satisfaction, as the first vector of our social responsibility — whether active or retired.

Therefore, Conduril created, in 1989, the Conduril Pension Fund in Portugal, fully funded by the company, for the employees who retire and in compliance with the By-laws, increasing the retirement pension of each employee up to 22.5% of the last salary earned.





1. General **Overview**

2. Sustainability at Conduril

3. Economy and Governance Model 4. Environment

5. Employees and Value 6. Local Community 7. About this

Report

GRI Table

In 2022

Conduril Christmas Party 2022

Symbol of respect, consideration and dedication, Conduril maintains the tradition of offering commemorative watches to every employee that works for the company during 25 years. This gift is directly delivered by the President of the Executive Committee.

Edition of the Letras & Obras newspaper and JornaBAT newspaper (Alto Tâmega dam project)

Aiming to increase the engagement of all employees, promote communication and ensure knowledge sharing, the "Letras & Obras" and "JornaBAT" newspapers are periodically edited.

Mozambique: Traditional ceremonies

Traditional ceremonies in which each community delivers a list of what it needs for its performance, in order for the ancestors to bless the project the company will execute. In these ceremonies, the leading spirits of each community are invoked, they are informed about the project and their blessing is requested in order for everything to go well and without any accidents. 33 ceremonies were performed in total (1 for each place) in the provinces of Inhambane, Gaza and Maputo.

Malawi

"16 Days of Activism against Gender-Based Violence" awareness-raising action.







1. General Overview

2. Sustainability at Conduril

3. Economy and Governance Model 4. Environment

5. Employees and Value 6. Local Community 7. About this

Report

GRI Table

5.3. Fight against forced labour and modern slavery

Conduril's concern with human dignity and rights goes beyond its direct workers, it includes its entire value chain, especially subcontractors.

Therefore, Conduril ensures, through its strict and rigorous selection of subcontractors and suppliers, that any case of forced labour, modern slavery or other forms of labour for which the employees have not offered voluntarily and for which they should be duly recompensated, do not take place.

Advocating that people have the right to earn an income that allows them to meet their personal and family needs, Conduril commits to not apply deductions to the salaries due to disciplinary actions, except when situations foreseen in the legislation and in the collective bargaining agreement are verified.

Conduril has also implemented its internal procedure, "Rules to prevent and combat Workplace Harassment", which aims to establish the rules of good conduct to prevent and combat workplace harassment, as a means to eradicate any form of workplace violence. This document includes all facilities, delegations, including construction sites, where Conduril develops its activity, as well as all provisions of work on behalf of the company.



What it means for Conduril

Fight against forced labour and modern slavery

This topic addresses Conduril practices to abolish, from its direct and indirect activities, every work or service required from any person under the threat of punishment and which the person has not offered voluntarily.

In 2022

- Operations and suppliers where freedom of association and collective bargaining may be at risk.
- Operations and suppliers where there is a significant risk of incidents of child labour.
- Operations and suppliers where there is a significant risk incidents of forced or compulsory labour.

Next steps

Develop the policy on promotion of respect and equal opportunities for all employees, including the payment of fair salaries.

Formalise Conduril procedures regarding its suppliers, employees, subcontracted and other partners:

all and every one of them must respect human rights, in every area where their activities are developed through clauses present in every contractual agreement, enabling the termination of the contract if breaches are detected.

5.4. Career development, training and education

The development and improvement of the skills and knowledge of its employees represents an important pillar for Conduril's commitment in providing services with the highest quality and technical rigour.

Therefore, the company actively invests in the offering of specialised technical training courses, provided by internal trainers and/or external certified entities.

The preparation of the Annual Training Plan is based on the assessment of the identified training needs and the performance evaluation process where the complementary and individual training needs of each worker are collected. Based on these two inputs, the Annual Training Plan of the company is prepared, which ensures full alignment with the company's strategy and with the development needs of each employee.

However, Conduril's actions within education and training go even further. Doing justice to its ambition of being both more competitive and more human company, facing the reality of illiteracy and the lack of academic training in several regions where it operates, Conduril operationalises and funds Literacy and School Acceleration Programmes through the Conduril Academy.

In Portugal, Conduril maintains partnerships with several educational and training institutions in the area of Civil Engineering, regularly hosting students in order to develop their skills and a possible future integration in the company.

In 2022, 34 434 total training hours were provided, each employee received an average of 12 training hours, globally speaking.

Total training hours	Total training hours						
Category	2020	2021	2022				
Board of Directors	32	7	148				
Management/Coordination	575	1 201	1 136				
Technical	2 602	3811	4 367				
Operational/Support	10 922	15 448	28 783				
Total	14 131	20 467	34 434				
Average no. of training hours	6	9	12				

In 2022

- + than 50 training courses on equipment safety
- + than 10 training courses on first aid and works at a height
- + than 85 training courses provided by external entities recognised in the market

Conduril Academy: Angola and Mozambique

- Specialised Technical Training
- Literacy and School Acceleration Programme

Portugal - Mozambique

• Exchange – for the training of 8 Mozambican employees in Portugal

Zambia

• Welcome and awareness-raising training course in OHS in the projects in course

What it means for Conduril

Career development, training and education

This topic is related to the organisation practices, policies and approaches to the training and specialisation of its employees, as well as professional and career development and management of its human capital.

Next steps

Portugal

Internal specialised technical training courses on equipment safety.

Continue specialised technical training on first aid, works at a height and emergency.

Angola e Moçambique

Training addressed to active workers in order to replace the workers who are close to retirement.

Continue the project related to the decrease of literal illiteracy levels and reduce functional illiteracy levels.

Development of technical skills in the ESG area.

Table of Contents

1. General Overview

2. Sustainability at Conduril

3. Economy and Governance Model

4. Environment
Chain

5. Employees and Value Chain

6. Local Community Report

Exchange of Conduril employees

Pursuing the valuation strategy of its human capital and within the context of its social responsibility with the Mozambican society, in which it operates, Conduril received 8 Mozambican employees in Portugal, in order to promote and develop their skills. In addition to work-related training, internal training actions were provided for the professional development of those employees, namely: interpersonal development and communication, the Portuguese language applied to the area of civil engineering, safety in the use of equipment, construction site safety, preventing and fighting fires and works at a height. Welcoming, awareness-raising and training actions in the area of work-related safety were also provided.

Glocal Talent Experience VII – 2022

GLOCAL is a meeting of Conduril employees with positions of responsibility in different areas of the company and from diverse regions. This is an example of a place for knowledge sharing, experience and interaction. Every year, the meeting reflects on a different issue, allowing the discussion of ideas and the search for innovative solutions.

In 2022, we resumed this activity after a two-year break due to the pandemic. In addition to discussing the impact and changes caused by the pandemic, and how each person experienced that transformation period with its impacts both the personal and professional lives, this event aimed to reflect on: "What we applauded/we did well/deserves a positive note", "What we intend to maintain" and "What we intend to innovate/evolve".

The activity also included the visit to the "Construction of the Alto Tâmega dam and hydroelectric power plant of the Tâmega power generation system" project.



GRI Table





1. General Overview

2. Sustainability at Conduril

3. Economy and **Governance Model** 4. Environment

5. Employees and Value 6. Local Community 7. About this

Report

GRI Table

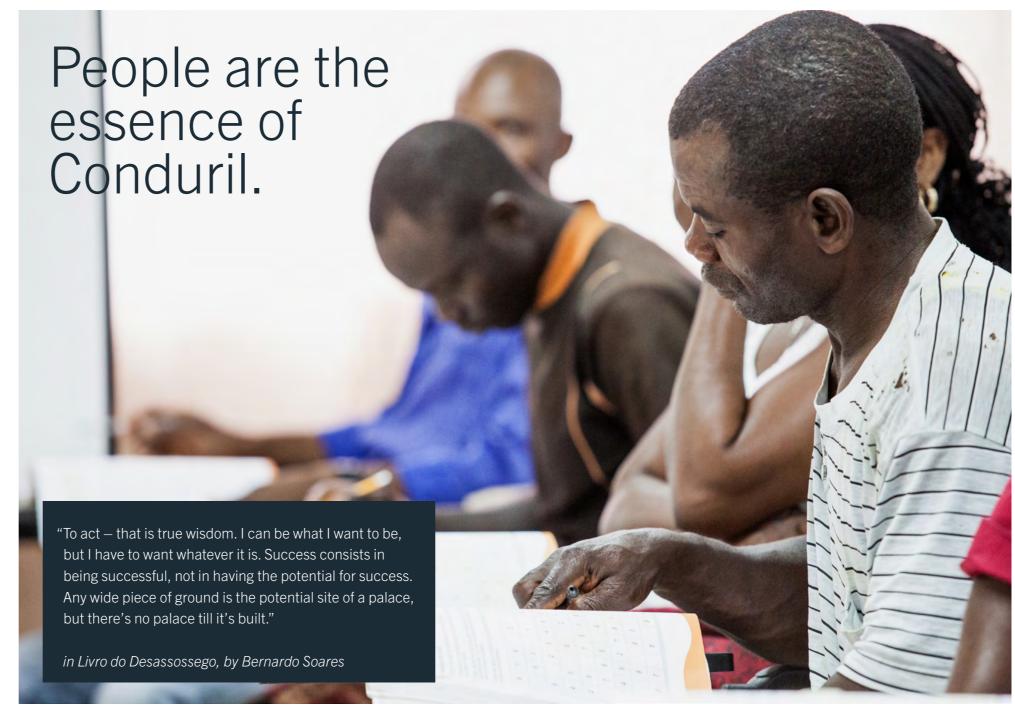
5.5. The Conduril Academy

The Conduril Academy is a vocational training centre in the area of Civil Engineering and Public Works, duly accredited by the bodies that are responsible for vocational training in the countries it operates in. Its activity is fully funded by Conduril - Engenharia, S.A. Although it does not receive any government subsidies by choice, the Conduril Academy works in strict and permanent collaboration with the Ministries of Education in Angola and Mozambique. This academy will continue its existence as long as Conduril sustains its activity. It has survived and existed within a network of cooperative, interdependent and transversal work between all the departments that form the Group.

This is the essence of the Conduril Group and consequently of the Conduril Academy. This essence focuses on action, fulfilment and full achievement by all that are part of it, involved in it and that keep it alive. Which means, all its people in its different social, professional and cultural contexts.



Aware of its permanent goals, the Conduril Academy focused, throughout the years, on the consolidation of the elimination of the illiteracy rate in the Conduril universe, especially in rural and periurban areas, through the intensification of literacy actions. Additionally, it was more proactive and efficient in terms of its internal answers regarding the work-related training needs, increasing its global performance rate and impact on each employee. On the one hand, the personal and collective identities and values that safeguard the well-being and quality of life of the employees in general were reinforced, and, on the other, a contribution to the promotion of skills and knowledge oriented towards the daily working practices was made, improving performance and stimulating careers.



1. General Overview

2. Sustainability at Conduril

3. Economy and Governance Model 4. Environment

5. Employees and Value 6. Local Community 7. About this

Report

GRI Table

The Conduril Academy plays a decisive role in Conduril's social responsibility policy and in the contribution that it provides to the society in which it operates. Education and training are structuring elements for the social and economic evolution of any society where people are inevitably involved. People who know, people who know how to be, people who provide and support the growth and development of the country. It is precisely them, the people, that we always want to reach. And stay with.

About us

Vision

The Conduril Academy is a centre that promotes expert knowledge, officially recognised, and particularly intended for the Conduril Group employees in Angola and Mozambique. The Conduril Academy is fully funded by Conduril - Engenharia, S.A. and will continue its existence as long as Conduril - Engenharia, S.A. sustains its activity. It will perpetuate its intervention focused on people, integrating local and global needs, in a scenario we believe to be both stable and cyclic, due to the activity of the company.

Our mission

The Conduril Academy's mission is to provide vocational training to every Conduril Group employee in Angola and Mozambique, therefore contributing to improve quality of life, both locally and nationally.

Through its vast experience in the resolution of highly complex challenges in the development of key competences for the company's success, the Conduril Academy maximises the employee's performance.

Inside the complexity and dynamics inherent to a construction site, our theoretical and practical training is more directed to the real context of

work, to the tasks and jobs of daily work practices – a precise, objective and direct intervention.

More and more committed and aware of our role in the societies. in which we operate, we have mirrored our concern with Social Responsibility, through the promotion of different initiatives that contribute to the potential development and growth of the countries and their people.

Therefore, at the Conduril Academy, we advocate excellence and perfection, and we enumerate our permanent goals, which are integrated in the strategic plan.

Permanent goals

- Extend, improve and validate technical skills and professional knowledge, in order to promote the capacity to participate in teams. with responsibility, representativity and credibility, obtaining results and increasing our competitiveness;
- To pay special attention to training geared towards active elements that will replace those who retire;
- Eliminate literal illiteracy levels and reduce functional illiteracy levels;
- Include the disclosure of our values and principles, as well as the main points of our Global Strategy in the training activity;
- Strengthen the growth of excellence in work;
- Improve self-confidence, the capacity to solve problems, satisfaction and a sense of stability;
- Contribute to the educational, social, economic and community development in Angola and Mozambique.

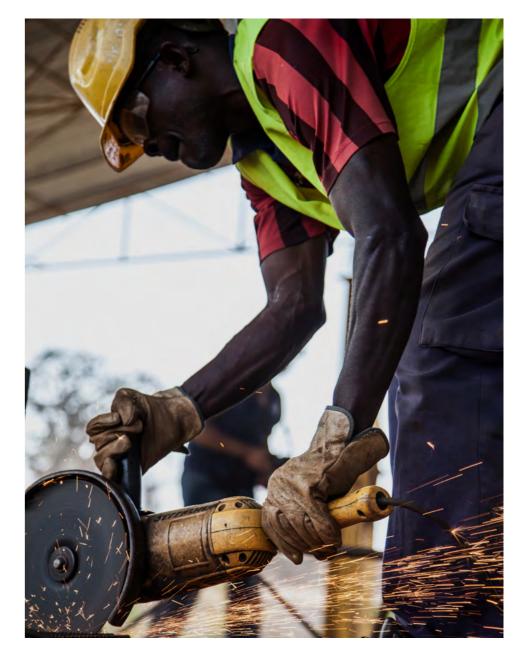


Table of Contents

1. General Overview

2. Sustainability at Conduril

3. Economy and Governance Model

4. Environment Chain

5. Employees and Value Chain

6. Local Community Report

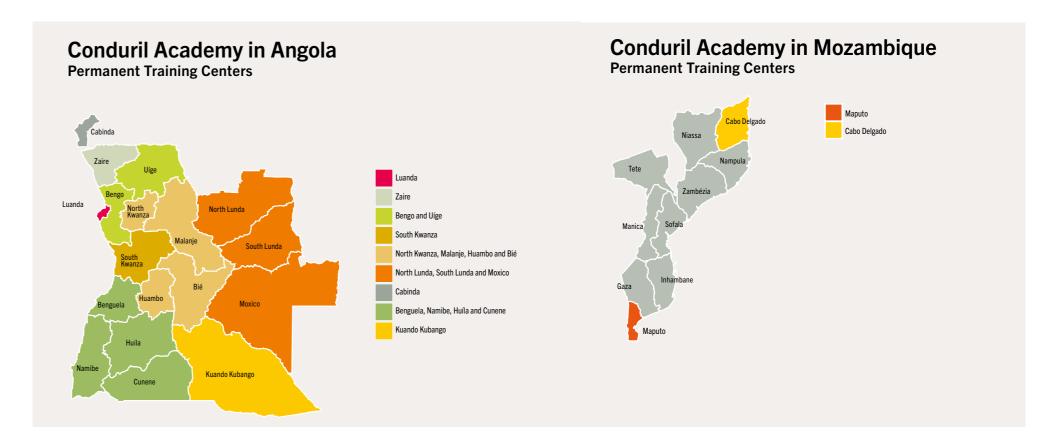
Head office and learning hubs

We develop our training activity in the entire Angolan and Mozambican national territories, in the different geographical areas where Conduril operates. The head office of the Conduril Academy in Angola is located in Benguela, and in Mozambique, it is located in Matola.

The Conduril Academy operates based on a work philosophy supported by itinerant training, with training, education, evaluation and validation of skills actions occurring in the real context of work, in order to ensure the continuity and sustainability of the training processes, without jeopardising the labour income of its employees and bringing them closer to a context that is familiar and close, therefore favouring the process of delivery, motivation and teaching/learning. No doubt that the Conduril Academy is the anything is possible department, without physical limitations that, imbued by the social responsibility that the Group advocates, has revealed to be transversal to every department, through a collaborative, interrelated and networking-based work, merging interests, opportunities and values that foster the use of the share capital the company has in the name of the valuation of its human capital.

Team

The Conduril Academy team is comprised of a group of trainers certified in different training programmes and curricula, which includes social, psychological, pedagogical and human resource management areas. We also have specialised technical trainers, with proven professional experience, which highly contributes to the enrichment of the training courses and the employees.



GRI Table



Report

Fragments of Our History Comprised in the Global Strategy

Past

Since its creation in 2009, the Conduril Academy has been marked by a sequence of starts, by a restart without ending its journey, rebuilding paths, times and stories, where the path built is reflected on the employees and the people. Believing that Conduril would be reinforced in the long term, with the crucial promotion and renewal of skills and technical and technological specialisation in the field of Civil Engineering and Public Works, the Management shared its first intention: provide flexible learning paths and recognise, validate and certify knowledge and the skills acquired, formally or informally, to Conduril employees.

Therefore, an accredited vocational training centre became a reality in Angola.

The beginning of the Conduril Academy training activity started in April 2010 and was based on the process of recognition, validation and certification of professional skills that included 88 drivers. Since then and until now, approximately 300 workers, from several trades and crafts, had their professional skills validated and certified in this modality. At the end of 2010, after several training incursions in the Angolan provinces, we understood that the situation in terms of basic education of our trainees was a problem. The reality of the country was reflected on Conduril and, in 2011, the illiteracy rate was 24%, in a universe of 300 illiterate or undereducated employees. Inevitably, our intention had to be adjusted to the needs and specificities of the target audience, and a new and permanent goal arose: eradicate illiteracy in the universe of the Conduril Group's employees.

After this moment, a reformulation and readjustment of the training models of the Conduril Academy were made, in which literacy became one of our essential axes, in order to enable our workers to participate

in learning opportunities, within the education and training offers, inside and outside the Conduril Academy.

The initial intention remained, but in between other aspirations, such as a technical and vocational school or a technical driving school, were left behind, and other scenarios were naturally discarded due to the existing priorities with our employees. Indeed, that motivation arose even more so within the understanding of the socio-educational reality, where the fight against illiteracy became a priority for the Angolan Government since the Peace Agreement of 2002 and that made this fight the "National Imperative" for the social and economic development of the country. Therefore, there is an alignment with the national and international milestones and discussions: since the Plano Nacional Estratégico para Revitalização da Alfabetização (PEPRA, National Strategic Plan for Literacy Revitalisation, 2012). the engagement with the Educação Para Todos (Education for All) plan and the composition of the Plano de Desenvolvimento Nacional (PND, National Development Plan) for 2013-2017 (and, currently, for 2018-2022) that we cooperate with Angola in the understanding that sustainable development is focused on stability and growth, and on human valuation, on the Education for All global movement, started in Jomtien, in 1990, and reiterated in Dakar, in 2000, on the 2030 Agenda for Sustainable Development, adopted by the United Nations Summit on Sustainable Development, on 25 September 2015 and which resulted in the new Sustainable Development Goals (SDGs), in which the eight Millennium Development Goals (MDGs) are based on. Paths that definitely teach and mirror Conduril's culture and conduct, combining technical skills and operational flexibility for an efficient answer to the local and global educational requirements.



5. Employees and Value 6. Local Community 7. About this Table of 1. General 2. Sustainability at 3. Economy and 4. Environment Governance Model Contents Overview Conduril

Report

Present

Nowadays, the Conduril Academy focuses its investment on specialised technical training, training on quality and safety, framed in the transversal axis of lifelong learning. It strives for its most challenging, promising and permanent goal: include training programmes, which consider the idiosyncrasies and specific characteristics of adulthood, focused on real work needs, in order to achieve effective gains and goals in terms of professional skills.

Promote, maintain and renew professional skills and knowledge for the performance of employees' duties.

Over the years, the Conduril Academy has consolidated its contribution to local, national and international communities, through several projects focused on people, communities and strategic social partners in different provinces where it is established. We are constantly requested to share our know-how, instruments and pedagogical techniques, and we are also used as a role model by other companies in this sector or by local social partners.

Contribute to the educational, social, economic and community development in Angola and Mozambique.

From motivations, courses and evaluation of the past and current paths, and always up-to-date regarding the education, training and certification needs of the Conduril Group, in every work front in the African continent, the Board of Directors of Conduril understood that the investment and strategic establishment of the Conduril Academy in Mozambique was essential. Based on the experience of the

Conduril Academy Angola, since August 2016, we created the Conduril Academy Mozambique, assuming itself in the country as a model and essential department, with notable steps in terms of adult education and vocational training.

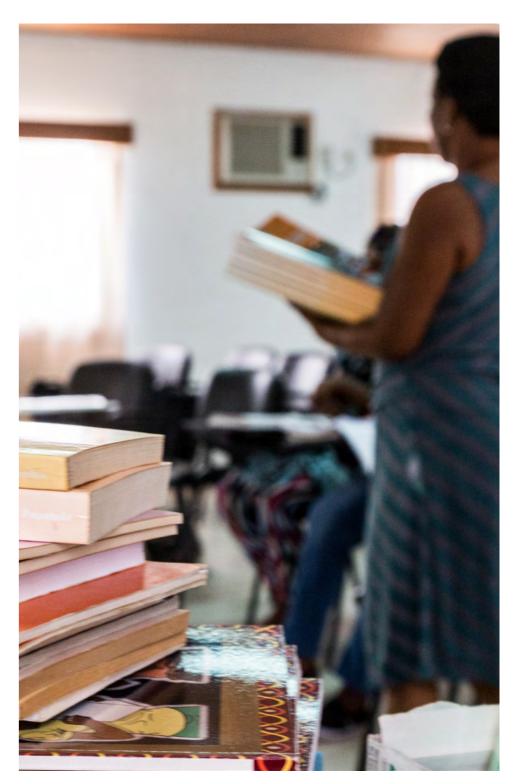
In addition to the direct contribution to the worker, we have been cumulating footprints in the communities, within families and the society in general. Currently, between Angola and Mozambique, we have 300 literate individuals, in a total of 4263 trainees, which certainly will add local knowledge and multiply national development. Notwithstanding, the numbers that shape us are qualitatively greater, and even invaluable in terms of expression, contribution and gratitude that reach, connect and binds us.

Future

Following Conduril's internationalisation strategy, the Conduril Academy avoids, by all means, the one-size-fits-all approaches and develops curricula and programmes, goals and materials to meet the profile diversity of the trainees regarding their abilities, age groups, previous experiences, geographical location, gender, life circumstances, interests and expectations.

It is in this global context, markedly unstable and competitive, that the career and life paths of the workers are built and the Conduril Academy's responsibility implies working to make them employable, keeping them in a "state of competence", and of competitiveness in the market. For this reason, the Conduril Academy is prepared to follow the growth and expansion of Conduril in other African markets.

Nevertheless, talking about the future is not easy, because the present is the future of our past, and because today we will be the yesterday of tomorrow. This will probably be the most risky moment of the decision regarding the next steps of the Conduril Academy. Nevertheless, we intend to permanently commit ourselves to provide quality vocational training and oriented to real work needs, together with the Instituto Nacional de Educação e Formação de Adultos (National Institute of



1. General Overview

2. Sustainability at Conduril

3. Economy and Governance Model 4. Environment

5. Employees and Value 6. Local Community 7. About this

Report

GRI Table

Adult Education and Training) in Angola, disclose the organisation's values (its global strategy and its constitution), respond to every mandatory training need, improve internal procedures, invest in the continuous improvement processes of our operational procedures and continue to leave our social responsibility mark on people and on the communities of the several provinces where Conduril operates.

Disclose and promote Conduril principles and values, and its global strategy. Improve self-confidence, capacity to solve problems, satisfaction and sense of stability.

These Vocational Training and Education steps are based on a perspective that contemplates lifelong (life-wide) learning. Learning is imminently an individual process that takes place in a certain context, with social, economic, political and cultural specificities. We reaffirm that Conduril defines itself as a qualifying organisation that supports the consolidation of its relationships with the exterior and in articulation with other public and/or private entities, as one of the premisses that bases the engagement and accountability on a technical, vocational and socio-educational teaching context in Angola and Mozambique. Believing that this is the safest path to follow (at least, for now), we will not say "so be it", we will say what we have accomplished and that we will continue to do whatever we can to continue accomplishing. So be it, depends on us!

What we do

- Literacy and School Acceleration
- Recognition, Validation and Certification of Professional Skills
- Specialised Technical Training
- Quality and Safety Training
- Human and Cultural Training
- Real Work-related Training
- Community programmes: Reading Incentive Programme; Education Incentive Programme
- Conduril Higher Education Scholarships
- Safety/Quality campaigns
- Establishment of social, public and private partnerships as local partners
- Development and research (publications, internal projects; new courses)
- We offer a personalised concept for the individual and organisation needs, distinguishing ourselves through the capacity we have to develop projects integrated in Conduril from design to completion.



Awards and distinctions

3rd place in the National Literacy Prize 2013, awarded by the Angolan Ministry of Education/ Eduardo dos Santos Foundation and National Commission for UNESCO

The Angolan Ministry of Education selects the Literacy Programme of the Conduril Academy to represent Angola at the UNESCO International Literacy Prizes in 2013, 2015 and 2019

Special mention awarded by UNESCO recognising the work developed in the education sector, at the UNESCO International Literacy Prizes in 2015 and 2019



SUSTAINABLE DEVELOPMENT LIFELONG LEARNING

Conduril Academy 2009-2022

Report

The Conduril Academy commitment binds people, employees, families, communities and the country. We have created a web of impacts and relationships beyond the appropriation of letters and numbers. The experienced values are those who shelter us. They are our anchor. Our set of values guide us to achieve our objectives, the fulfilment of our goals and the best decision-making.





Conduril Academy Angola 2010-2022 results obtained

3 436	2 939	153 725	293	2 372	274	15
Workers enrolled	Certificates issued and recognized by INEFOP*	Total number of training hours	RVCCP Certificates	Continuing Technical Training Certificates	Literacy and Schooling Acceleration Certificates	Conduril scholarships for Higher Education

*INEFOP: Instituto Nacional de Emprego e Formação Profissional de Angola (National Institute for Employment and Vocational Training in Angola)

Conduril Academy Mocambique 2016-2022 results obtained

Jonaann 7 toaaon	ndam rioddomy mogambiquo 2020 2022 ioodito obtamod							
2 204	2 178	24 355	19	2 159	26	11		
Workers enrolled	Certificates issued and recognized by INEFP*	Total number of training hours	RVCCP Certificates	Continuing Technical Training Certificates	Literacy and Schooling Acceleration Certificates	Conduril scholarships for Higher Education		

*INEFP: Instituto Nacional de Emprego e Formação Profissional de Moçambique (National Institute for Employment and Vocational Training in Mozambique)

Table of Contents 1. General Overview 2. Sustainability at Conduril 3. Economy and Governance Model 4. Environment 5. Employees and Value Chain 6. Local Community 7. About this Report GRI Table

Conduril Academy Angola

Number of certificates per training type at the Conduril Academy Angola

	Number of certificates				
	2022 2021 202				
RVCCP* Process	0	0	0		
Continuing Technical Training	68	32	77		
Literacy and Schooling Acceleration Programme	0	0	0		
Total	68	32	77		

Amount of training hours per training type at the Conduril Academy Angola

	Total training hours				
	2022 2021 2020				
RVCCP* Process	0	0	0		
Continuing Technical Training	736	175	403		
Literacy and Schooling Acceleration Programme	0	0	645,5		
Total	736	175	1 048,5		

Conduril Academy Mozambique

Number of certificates by training type at the Conduril Academy Mozambique

	Number of certificates				
	2022 2021 2020				
RVCCP* Process	0	0	0		
Continuing Technical Training	1 541	570	11		
Literacy and Schooling Acceleration Programme	0	0	0		
Total	1 541	570	11		

Amount of training hours per training type at the Conduril Academy Mozambique

	Total training hours				
	2022 2021 202				
RVCCP* Process	0	0	0		
Continuing Technical Training	6 948	3 737	163		
Literacy and Schooling Acceleration Programme	0	0	0		
Total	6 948	3 737	163		

*RVCCP — Reconhecimento, Validação e Certificação de Competências Profissionais. (Recognition, Validation, and Certification of Professional Competencies)



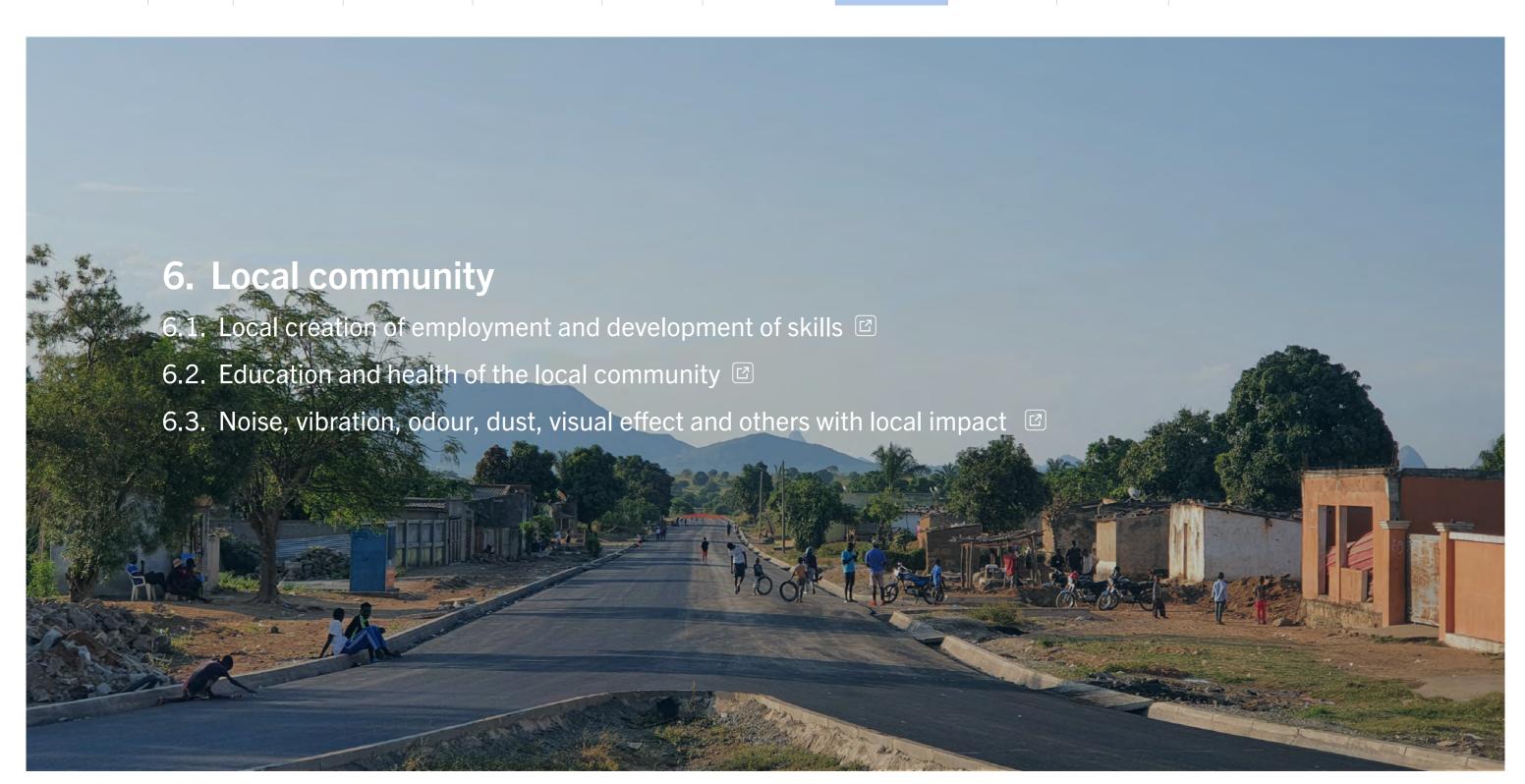
Overview

2. Sustainability at Conduril

3. Economy and Governance Model 4. Environment

5. Employees and Value 6. Local Community 7. About this

GRI Table



1. General **Overview**

2. Sustainability at Conduril

3. Economy and Governance Model 4. Environment

Chain

5. Employees and Value 6. Local Community

7. About this Report

GRI Table

6. Local community

It is mandatory to create decent work and promote the well-being of society.

For a company such as Conduril, that operates in the international market, its capacity to adapt to the society in which it is working is crucial, striving to be part of the existing social environment in the best possible way, respecting local customs and reasonably cooperating with intelligence within its social responsibility.

Management in the international market implies the best attention to cultural differences: this is a sensitivity that should inspire the entire organisation. Different traditions and cultural values, whatever its origin, should be respected, together with a serious integration in local communities. This requires a special attention to uncertain local variables, such as trust and reputation, in order to build reciprocal relationships.

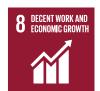
Promoting education/training as a structuring element for social and economic evolution, through the Human Resources Department in Portugal and the Conduril Academy in Angola and Mozambique, as well as through the award of higher education scholarships in these countries, has a decisive role in its social responsibility policy and in the contributions it provides to society. In addition to economic development, the main goal regarding training in the communities where the projects take place is being able to provide training to people, in order for them to participate in Conduril teams with responsibility, representativeness and credibility. This is the only way to obtain positive results and increase competitiveness.













7. About this

Report

6.1. Local creation of employment and development of skills

Conduril has established proximity relationships with the communities in the regions where it operates and has contributed to local development, both through the creation of employment opportunities and investment in training. The company considers that enhancing and valuing human capital significantly contributes to the creation of value in local economies and the improvement of the quality of life of those people.

The improvement of skills is, indeed, one of the fundamental pillars of Conduril's activity and of the integration in the societies in which it operates, being mainly translated into training for locally hired employees, which contributes to the development of their skills and provides a better quality of life. The promotion of local labour hiring, whether qualified or not, allows for the generation of wealth both locally and nationally.

More than 30 years of activity in the African continent, mainly in Angola and Mozambique, fruit of the development of skills in these countries, means that 85% of the employees from local communities work for Conduril in its technical structures, namely, in the study and budgeting department, laboratory, quality, environment and safety.

In 2022, Conduril provided involvement programmes for local communities and/or impact assessment programmes in several geographical areas in 65% of its operations (ongoing projects).

Companies are the group of PEOPLE that work there... WE honour our COMMITMENTS and INVEST in PEOPLE!

We share knowledge. We develop PEOPLE. We contribute to individual and collective enhancement. We generate happiness in the workplace.



What it means for Conduril

Local creation of employment and development of skills

This topic refers to Conduril practices that aim to encourage the development of skills in the communities where it operates, through a close cooperation with the local community and investment in its human capital, with the creation of employment and training opportunities.

Next steps

Zambia and Malawi

Increase recruitment actions in local communities.

Angola and Mozambique

Maintain contribution to the development of local communities through the creation of employment and training opportunities.

1. General Overview

2. Sustainability at Conduril

3. Economy and Governance Model 4. Environment

5. Employees and Value 6. Local Community 7. About this

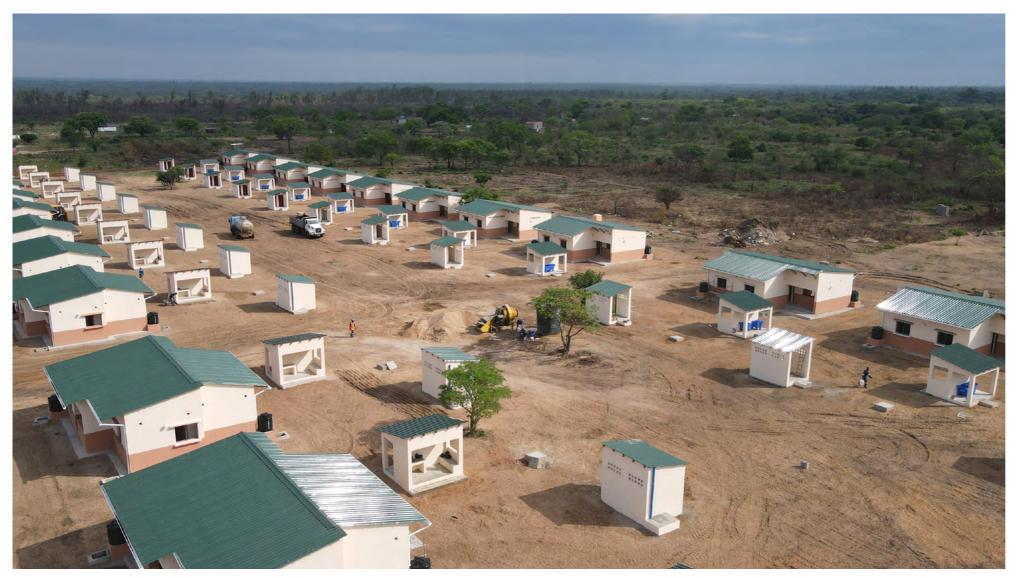
Report

GRI Table

In 2022

Mozambique

Mozambique – In the scope of the project funded by the World Bank for the construction of model houses, resettlement houses and urban social infrastructure, in the provinces of Inhambane, Gaza and Maputo, Conduril hired local unqualified workers for all work fronts, as a way of integrating the community in the project and helping it grow economically. This recruitment was articulated with the Planning and Infrastructure District Service and the respective community leaders in each area.



Malawi

Continuous recruitment of local inhabitants in the villages that surrounded the works. This hiring included qualified and unqualified workers.

Zambia

Conduril began employing local people, in order to promote employment opportunities and the improvement of skills.



60

7. About this

Report

6.2. Education and health of the local community

Bearing in mind the permanent goal of contributing to the educational development of the country where it is operating, Conduril has consolidated its image as an effective social benefit for the employees, through the creation and renovation of several projects and programmes.

In particular, the education incentive programme, the Conduril Scholarship Programme for Higher Education (BECES), has been growing, proving its impacts and extending its borders. In Angola, in 2018, Conduril took the first steps to create the programme and, in 2019, it awarded the first scholarships.

The BECES programme is intended for the children of economically deprived Angolan and Mozambican employees, being comprised of a contribution for the expenses regarding attendance, permanence and completion of a Bachelor's Degree in the Higher Education subsystem.

The Conduril Academy is responsible for the management of the BECES programme, through its disclosure, application treatment and follow-up of the applicants during the entire process.

Conduril develops several programmes and initiatives aimed at promoting education, namely regarding the children of its employees. This way, 29 higher education scholarships were awarded to the children of its employees in Angola and Mozambique. Conduril believes that this type of opportunities, in addition to promoting the training and development of human capital, can also transform the lives of the employees and their families, both at the personal and professional levels.

They reflect a daily fight to reach the other side, the side that opens up horizons, offers greater safety and helps achieve aspirations, which are common to all applicants and shared by us, Conduril. Conduril expects

to contemplate, in a near future, the achievements of its scholarship holders together with them.

We know that they will carry a transversal impact on several contexts where they will be integrated, they will create new connections and relationships, as well as contribute to the growth and evolution of their own country/community.

Total no. of scholarship holders					
Year Angola Mozambiq					
2019	10				
2020	15	6			
2021	13*	6			
2022	15	11			

(*) Change in the school calendar.

In 2022, four years after the start of the BECES programme, Conduril celebrates, with great satisfaction, the completion of the first degree courses.

Total no. of scholarship holders with higher studies already completed					
Angola 2					
Mozambique 1					

What it means for Conduril

Education and health of the local community

This topic refers to Conduril practices that aim to encourage the development of local communities, through the promotion of thematic actions and campaigns which are relevant for the local community, including public health.



Report

Testimonies

Eliana Ferreira Maneco

23 years old, Angola Course: Public Administration



"Conduril's Scholarship Programme contributed to my academic development, and helped in areas outside higher education, for my own satisfaction, without forgetting the democratisation of access to a varied range of institutions and quality education."

Assunção Saulo Domingos

25 years old, Angola Course: Law (Legal and Economic)



"With this programme, the Conduril Academy allows the children of its more deprived employees to attend higher education."

Almeida Abilio Boa

23 years old, Mozambique Course: Engineering and Management of Oil Resources and Alternative Energy



"Conduril's Scholarship Programme is very important and gives the children of its employees the opportunity to attend higher education, bringing hope to a better future."

1. General Overview

2. Sustainability at Conduril

3. Economy and Governance Model 4. Environment

5. Employees and Value 6. Local Community Chain

7. About this Report

GRI Table

Next steps

Mozambique

In 2023

In 2022

The promotion of education and health in the local community. through the implementation of impactful actions and campaigns, has been another transversal aspect to every activity and region in which Conduril operates, being a fundamental factor for the socioeconomic evolution of a community and offering greater equal opportunities. From these, we should highlight Conduril's support to the "Medicina Mais Perto" (closer medicine) project from the Faculty of Medicine of Lisbon, in Mozambique. The "Medicina Mais Perto" project is an international volunteer project, promoted by the Students Association of the Faculty of Medicine of Lisbon (AEFML) that, through the cooperation between partner companies and associations, contributes to the training, empowerment, development and improvement of the quality of life of the target population in Mozambique, mainly operating in the area of health. The support of this project allows young people to find the necessary conditions in order for them to meet, in the best way possible, their objectives and goals in the development and support of the local community. The topics addressed in these sessions focus on themes such as HIV/AIDS, family planning, pregnancy and postpartum, malaria, among other diseases and health-related issues.

During 2022, Conduril supported the "Medicina Mais Perto" project through free accommodation and food for the 14 students from the Faculty of Medicine of Lisbon.



Angola

Continuation of the educational development programme that encourages schooling. Emphasis on the award of higher education scholarships.



Zambia

Awareness campaigns for career development and sexual education.

Malawi

Provision of school material for the Dzimbiri primary school.

Angola and Mozambique

Maintain the scholarship award programme.

Mozambique

Continue the "Medicina Mais Perto" (closer medicine) project.

Improve self-confidence and satisfaction of the local community.

Free accommodation and food for the volunteers of the "Medicina Mais Perto" project.







Table of Contents 1. General Overview 2. Sustainability at Conduril 3. Economy and Governance Model 4. Environment 5. Employees and Value Chain 7. About this Report GRI Table

6.3. Noise, vibration, odour, dust, visual effect and others with local impact

The existence of noise, vibration, odour, dust, visual effect and others with local impact, depending on its type and place (isolated or within an urban environment) is transversal to the entire company's activity and occurs in all geographical areas where Conduril operates.

Aware of the impacts of civil engineering on the environment and people, Conduril considers extremely important the adoption of the best mitigation practices for these impacts and, consequently, the contribution to an improvement of the quality of life of the workers, the local community and the environment.

In line with the adoption of the best practices, Conduril also commits to comply with legislation, standards, regulations applied to the activity, tender documents and requirements of its clients in every region where it operates.

Mechanisms for managing impacts

- The implementation of the Integrated of Quality, Environment and Safety Management System in every project, including the preparation of the Environmental Management Plan of the project, is based on:
 - □ the client's requirements and tender documents;
 - □ the legal and regulatory requirements in force;
 - the compatibility of the environmental measures regarding the construction site location and organisation, the natural and built heritage safeguard, as well as the socioeconomic structure of the local community.
- In every project, a strict determination and assessment of the environmental aspects is made, where minimisation measures are established in the preparation of the impact control plan, considering the following environmental aspects, among others: noise emission, vibration and dust, land use and restoration of soil conditions.

What it means for Conduril

Noise, vibration, odour, dust, visual effect and others with local impact

This topic includes the organisation practices and policies to prevent and/or mitigate the impacts of noise, vibration, odour, dust and visual effect inherent to Conduril's activities, in local communities and inhabitants, ecosystems and employees.

Next steps

Continue the monitoring plans in progress regarding noise, dust and vibration.

Optimise the compatibility process of environmental measures regarding the construction site location and organisation, taking into account the requirements of natural and built heritage safeguard, as well as the socioeconomic structure of the region.

Study and assess the measures proposed in the EIS - Environmental Impact Statement, together with the Client, in order to ensure its full compliance.

In 2022

Portugal

Determination of the airborne particles within the environmental monitoring in the Monte Chãos quarry: Sampling of the PM10 and PM2.5 fractions of airborne particles in 4 points determined by the client in the quarry surroundings.



Portugal

Construction of the Alto Tâmega dam and the hydroelectric power plant: noise level measurements performed (during the day, evening and night) in the closest populations. The measurements were performed during the periods of higher construction activity and compared with the periods of suspended construction activity.

Portugal

Informing the population in advance of the various constraints on the execution of works for the modernisation of the Beira Alta railway.

Zambia

Community engagement for education in terms of the social and environmental impacts of the project, done door-to-door.



Malawi

The execution of the irrigation channel in Malawi was a work that added a mark to the sustainability legacy and elevated the challenge of Conduril's performance in terms of interaction with the surrounding communities, within a context of high environmental sensitivity.

The location of this project coincided, geographically speaking, with one of the major wildlife reserves of the Republic of Malawi and whose responsibility belongs to African Parks, probably the most famous international NGO in the management and sustainability of these type of animal life sanctuaries in ecoregions at risk, in the African continent.

This way, a memorandum of understanding regarding how to mitigate all the impacts inherent to the construction activities of this project was celebrated, in a tripartite way, between African Parks, the Malawi Government and Conduril, in which, it was safeguarded in advance, the compliance with the good practices for the works to be performed with full respect for the existing social and environmental contexts.

The following actions should be highlighted: awareness raising and clarification of workers and local communities/employability prioritised for local inhabitants in this project, in order for them to generate impact with a higher economic return for their communities and, consequently, also being able to avoid the practice of illegal hunting of internationally protected species/establishment of working hours for heavy equipment in order to minimise the noise and adjust them to the dynamic cycles of the surrounding wildlife/delivery to the local community of the wood resulting from the clearance of the forests and its future engagement in the subsequent reforestation. These are only some of the numerous challenges overcome during this project.

1. General Overview

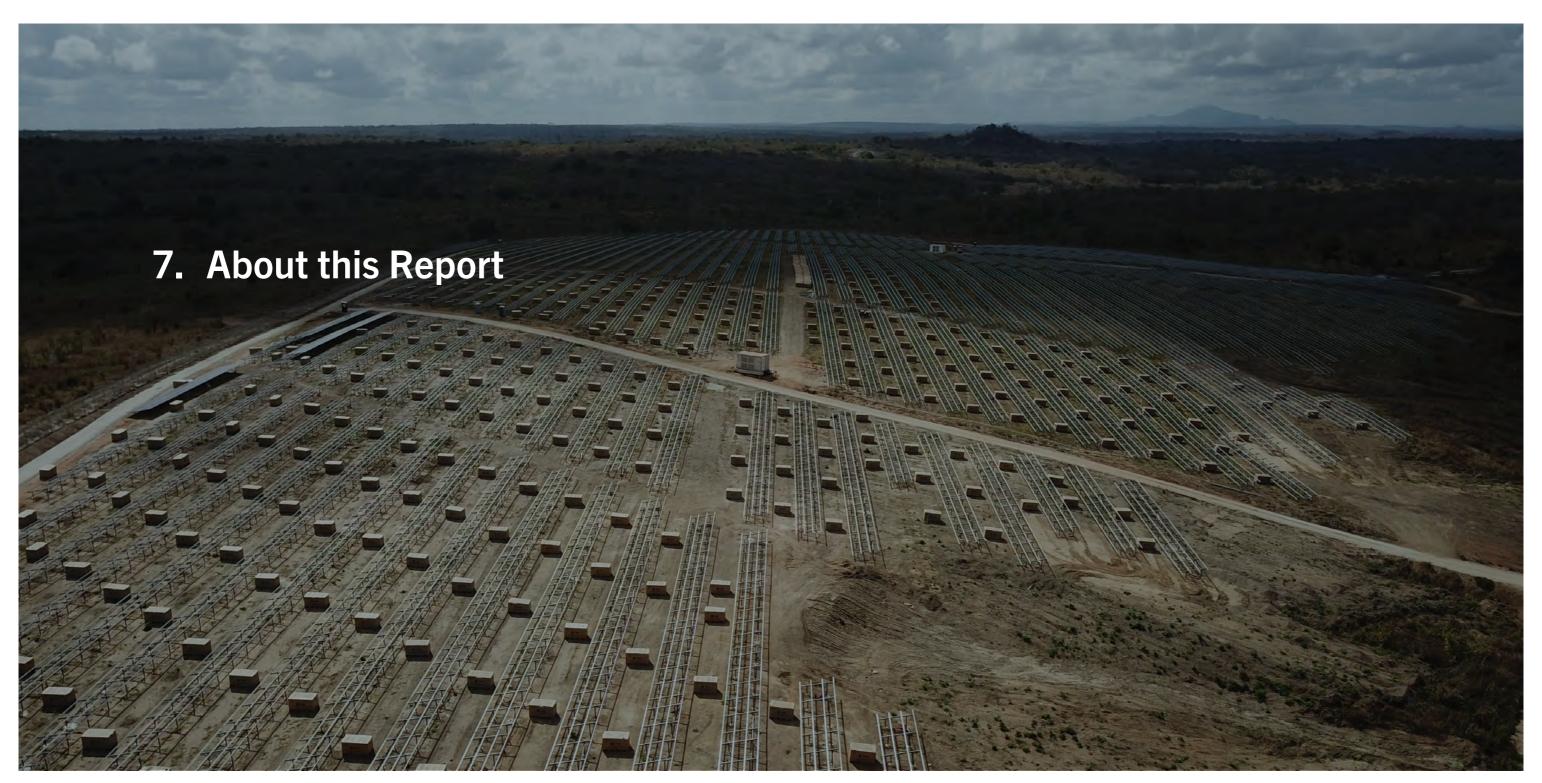
2. Sustainability at Conduril

3. Economy and Governance Model

4. Environment

5. Employees and Value Chain 6. Local Community 7. About this Report

GRI Table



1. General Overview

2. Sustainability at Conduril

3. Economy and Governance Model 4. Environment

5. Employees and Value 6. Local Community Chain

7. About this Report

GRI Table

7. About this Report

Conduril - Engenharia, S.A. publishes its Sustainability Report 2022.

This report includes information regarding Conduril's sustainability and its ESG (Environmental, Social and Governance) performance. Throughout the report, the alignment of the material topics with the Sustainable Development Goals of the United Nations are highlighted.

The report was prepared based on the Global Reporting Initiative (GRI) Standards, version of 2021, and contemplates Conduril's commitments, activities, projects and programmes in all the geographical areas where it operates.

Materiality

In January and February 2023, Conduril conducted a listening exercise based on the requirements of the AA1000 Stakeholder Engagement Standard, aiming to identify the relevant topics according to the stakeholders. The double materiality concept was applied, which aims to show how the risks and opportunities with financial and operational importance, can be complemented by an impact assessment of business activities and relationships on the economy, environment and people, including human rights.

Reporting period, publication and interactivity

The information present in this report corresponds to Conduril's activities that took place from 1 January to 31 December 2022. The report has an annual basis and was published in April 2023, in digital format, and can be consulted at www.conduril.pt.

Throughout the report, links were included to ensure greater flexibility and transition between pages, topics and access to external information, in order to create a better reading and consultation experience for the reader.

Acknowledgement

Conduril would like to thank the contribution of all its employees, across several geographical areas, who were essential for the preparation of this sustainability report.

We would also like to thank all our stakeholders who participate actively in the identification of the relevant themes in which Conduril may have an impact on people and the environment.

Opinion and contact details

Conduril appreciates the dialogue with the people who are affected by or affect its activities. For any additional clarification, suggestion or feedback regarding sustainability at Conduril and the information present in this report, please contact us through the following options:

Email: sustentabilidade@conduril.pt General phone number: +351 229 773 920

Overview

2. Sustainability at Conduril

3. Economy and Governance Model 4. Environment

5. Employees and Value 6. Local Community 7. About this

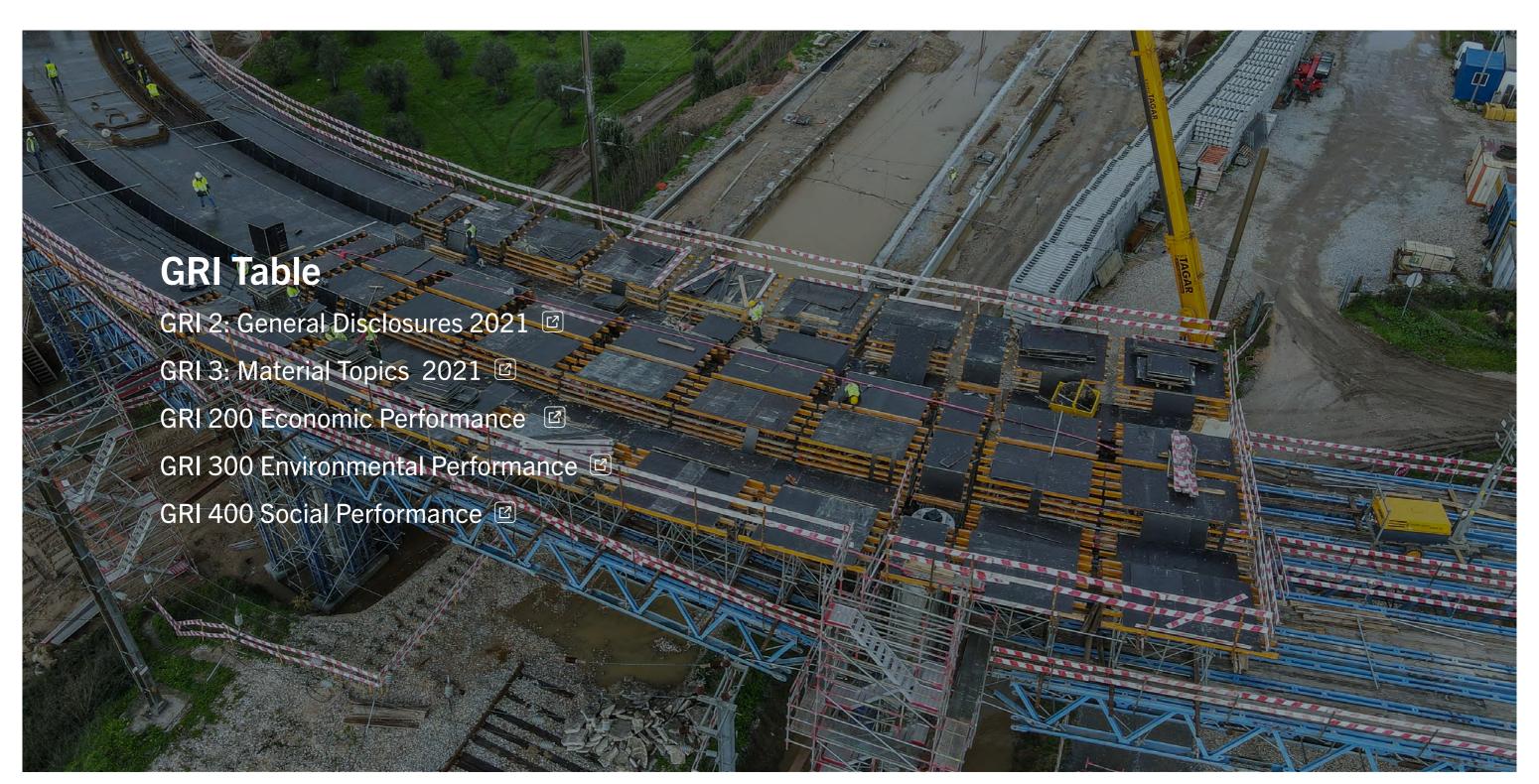


Table of	1. General	2. Sustainability at	3. Economy and	4. Environment	5. Employees and Value	6. Local Community	7. About this	GRI Table
Contents	Overview	Conduril	Governance Model		Chain		Report	

This document is an annexe to Conduril's Sustainability Report 2022, prepared according to the Global Reporting Initiative (GRI) Standards, version of 2021. The GRI standards and indicators to which Conduril is responding to are identified, with reference to the corresponding content in the Report and other external resources. Where applicable, the answer is detailed in the GRI table.

Statement of use	Conduril prepared a report according to the GRI Standards for the period from 1 January to 31 December 2022.			
GRI 1 used	GRI 1: Foundation 2021			
Applicable GRI Sector Standard(s):	N/A			

UNIVERSAL STANDARDS

GRI 2: General Disclosures 2021

2-1 Organisational details

Conduril - Engenharia, S.A. (name adopted in 2011) was founded in 1959 as a private limited company. In 1970, the ownership structure of the company changed, which would determine its destiny until the present day. It was acquired by the current main shareholders, who deliberated its transformation into a company limited by shares in 1976. In 1990 shares are admitted to trading at the Stock Exchange in Porto and Lisbon. Currently, Conduril is a company listed in a non-regulated market.

Head office: Av. Eng. Duarte Pacheco, N.º 1835 | 4445-416 – Ermesinde – Portugal.

Countries of operation: Angola, Cape Verde, Gabon, Malawi, Morocco, Mozambique, Portugal, Zambia and Zimbabwe.

2-2 Entities included in the organisation's sustainability reporting

This report includes the activities of Conduril and its participated companies, namely:

- Angola: Conduril Angola; Métis Engenharia, Lda.; Urano, Lda.
- Cape Verde: Conduril Cabo Verde
- Gabon: Conduril Engenharia Gabon, S.A.



- Malawi: Conduril Malawi
- Morocco: Conduril Marrocos
- Mozambique: Conduril Moçambique; ENOP Engenharia e Obras Públicas, Lda.
- Portugal: Conduril Engenharia; Conduril Engenharia Açores; Esquénio Estudos e Projetos de Engenharia; Edirio Construções; Conduril Gestão de Concessões de Infraestruturas
- Zambia: Conduril Zâmbia
- Zimbabwe: Conduril Construction Zimbabwe (PVT) LTD

Jointly controlled entities (ACEs) are not contemplated in the scope of consolidation for the sustainability report purposes.

Since the organisation is comprised of several entities, information adjustments due to minority interests are contemplated in the Report and Consolidated Accounts, Chapter 3.

During 2022, there were no activities concerning Conduril in Cape Verde, Morocco and Zimbabwe, therefore, the participated companies in these countries were not included in the 2022 report.

2-3 Reporting period, frequency and contact point

This report refers to the results corresponding to the period from 1 January 2022 to 31 December 2022. Conduril publishes its Sustainability Report annually. It is worth mentioning that the period covered by the Group's financial report is the same as for the Sustainability Report.

Any questions regarding the Sustainability Report should be forwarded to: sustentabilidade@conduril.pt

Chapter "7. About this Report" on page 66

2-4 Restatements of information

This Sustainability Report is the first Conduril's reporting exercise in accordance with the GRI Standards, therefore, there are no restatements of information.

2-5 External assurance

There is no external assurance for this report.

Activities and workers

2-6 Activities, value chain and other business relationships

Conduril is a company that operates in the sector of Engineering and Construction of Public and Private Works, and Civil Construction.

2. Sustainability at Conduril

3. Economy and Governance Model 4. Environment Chain

5. Employees and Value 6. Local Community 7. About this Report

GRI Table

In all geographical areas where Conduril operates, there are several local suppliers of raw materials, construction products and equipment, as well as service providers and subcontractors. The selection process takes into account aspects related to their technical capacity, quality and proximity, as well as the implementation of quality, environment and safety management systems. The performance of our suppliers is continuously monitored and evaluated according to defined and communicated criteria, with the purpose of establishing partnership relations.

Chapter "1.3. About Conduril" on page 7

Chapter "2.2. Relationships for the future" on page 16

2-7 Employees

Number of employees by gender and region in 2022	Gender	Angola	Gabon	Malawi	Mozambique	Portugal	Zambia	Total
	Female	71	11	21	34	71	19	227
Number of employees	Male	620	121	274	792	813	127	2 747
	Total	691	132	295	826	884	146	2 974
	Female	18	0	0	22	43	0	83
Number of permanent employees (indefinite contract)	Male	107	12	0	114	431	0	664
	Subtotal	125	12	0	136	474	0	747
	Female	53	11	21	12	28	19	144
Number of temporary employees (fixed-term or temporary contract)	Male	513	109	274	678	382	127	2 083
	Subtotal	566	120	295	690	410	146	2 227
	Total	691	132	295	826	884	146	2 974
	Female	0	0	0	0	0	0	0
Number of non-guaranteed hours employees	Male	0	0	0	0	0	0	0
	Subtotal	0	0	0	0	0	0	0
	Female	71	11	21	34	71	19	227
Number of full-time employees	Male	620	121	274	792	813	127	2 747
	Subtotal	691	132	295	826	884	146	2 974
	Female	0	0	0	0	0	2	2
Number of part-time employees	Male	0	0	0	0	0	0	0
	Subtotal	0	0	0	0	0	2	2
	Total	691	132	295	826	884	146	2 974

Note: These figures refer to the count performed on 31 December 2022 and are divided by countries where the company has an active presence.

An employee from the Morocco branch was counted in Portugal since there is no activity in this country for 5 years.

2-8 Workers who are not employees

Conduril counted 4991 workers who are not employees, but whose work is controlled by the organisation. The total number of workers was calculated considering the monthly count of the total number of registered workers in each project during 2022. The most common type of workers are workers from subcontractors and the most frequent types of work include civil construction and the execution of reinforced concrete structures.

Governance

2-9 Governance structure and composition

Chapter "3. Economy and Governance Model" on page 22

2-10 Nomination and selection of the highest governance body

The highest governance bodies are elected in a General Meeting, in which the Board of Directors, the Statutory Audit Board and the Remuneration Committee are elected. All members of the Board of Directors developed their entire careers in the company.

The election process takes into account the perspectives of the stakeholders, including investors. The Board of Directors is a heterogeneous group, comprised of individuals with different genders, ages, areas of training and experience, working in different geographical areas, which offers them a general knowledge of the organisation's activity.

2-11 Chair of the highest governance body

The presidency of the Board of Directors is held by a senior executive. Inherent to the position's responsibilities, the chairperson coordinates the Board activities, convenes, presides and exercises a casting vote in the respective meetings, and ensures the correct execution of his/her decisions. The chairperson is responsible for ensuring the survival conditions of the Group, in order to ensure its continuity and the maintenance of its culture and traditions.

The executive coordination is based on the organisation's values, which are focused on four principles: honesty, transparency, justice and a strict adherence to the rules and regulations, minimising the possibility of conflicts of interest.

The Board of Directors and each one of its administrators undertake to use, in all their strategical decisions, the following excellence attributes:

- Innovation;
- Quality of products and services;
- Financial health;
- Management quality;
- Quality and recognition of employees;
- Good use of the company assets;



- Social responsibility;
- Global positioning.

In every case, the loyalty to Conduril's principles and values must prevail.

Chapter "3. Economy and Governance Model" on page 22

2-12 Role of the highest governance body in overseeing the management of impacts

The Board of Directors has the mission to ensure that Conduril operates in accordance with its goals. The Board is responsible for:

- Defining the Group's strategy, including the sustainability strategy to be implemented at Conduril, in order to achieve the established goals;
- Ensuring the fulfilment of that strategy, according to the strategic goals established;
- Controlling and verifying the business evolution;
- Ensuring the effective operation of the company;
- Ensuring the compliance with all internal standards and guidelines;
- Treating all shareholders equally;
- Ensuring the accuracy of the information disclosed;
- Ensuring that the remuneration policies comply with the principles of performance and merit;
- Ensuring the observance of the law and the By-laws.

The Board of Directors reviews, at least once a year, the effectiveness of the organisation processes, in order to assess their performance and decide on the need to change or improve them.

The communication channels Conduril uses to communicate with its stakeholders can be seen in Chapter "2.2. Relationships for the future" on page 16 ...

Aware of the importance of all its investors, Conduril offers different channels to comply with its communication and transparency commitment, through the use of an internet page and a specialised support service, under the responsibility of the company's representative of market relations.

2-13 Delegation of responsibility for managing impacts

As an ethically responsible organisation, Conduril has its essence in the good practices of corporate governance. Regarding Sustainability, Conduril has its own governance structure, comprised of the Sustainability Committee and Sustainability Group, which purpose is to strengthen the work carried out in each geographical area where it operates, in order to promote greater consistency in its operations.

In addition to the President of the Executive Committee, the Sustainability Committee is comprised of the Administrators of different areas of operation and regions, and an Administrator responsible for the ESG area. The Administrator responsible for the ESG area reports directly to the Executive Committee.

Table of Contents

1. General Overview

2. Sustainability at Conduril

3. Economy and Governance Model

4. Environment
Chain

5. Employees and Value Chain

7. About this Report

The Sustainability Committee performs sustainability management duties from a strategical point of view, depending on the Executive Committee, and is the body responsible for establishing and ensuring the implementation of Conduril's sustainability strategy. The duties of the "Sustainability Group", appointed by the Sustainability Committee, include:

- Implement the strategy established by the Sustainability Committee;
- Suggest and implement actions to achieve the targets established for the sustainability goals;
- Prepare an annual sustainability report;
- Prepare half-yearly progress/follow-up reports.

The coordination of the Sustainability Group is ensured by the Quality, Environment and Safety Management in Portugal and the Head of Sustainability, and the implementation of the actions to achieve the targets established for the sustainability goals is a responsibility of all members of the Group, in their areas of operation/responsibility/region.

2-14 Role of the highest governance body in sustainability reporting

The list of the material topics and the sustainability report are previously reviewed by the Administrator responsible for the ESG area, and later submitted to approval of the President of the Executive Committee.

2-15 Conflicts of interest

Conduril has implemented a Compliance Programme for Preventing and Combating Corruption, available on the company's website (https://www.conduril.pt/download/2022-05-Prevencao e combate a corrupcao-EN.pdf (<a href="https://www.conduril.pt/download/2022-05-Prevencao e combate a corrupcao-EN.pdf (https://www.conduril.pt/download/2022-05-Prevencao e combate a corrupcao-EN.pdf (https://www.conduril.pt/download/2022-05-Prevencao e combate a corrupcao-EN.pdf (https://www.conduril.pt/download/2022-05-Prevencao e corrupcao-EN.pdf (https://www.conduril.pt/download/2022-05-Prevencao e corrupc

Regarding shareholders with a controlling position, Conduril publicly discloses a list of holders of qualified shareholdings, as well as any change to the list, through the Information disclosure system of CMVM — Comissão do Mercado de Valores Mobiliários (Portuguese Securities Market Commission).

With regard to the related parties, their identification data and the quantification of their transactions and balances are disclosed in the Notes to the Financial Statements of the Report and Accounts published annually. On the other hand, business or operations between the company or any other entity controlled by it and the members of its management and supervisory bodies are duly disclosed in the scope of the same document, on the chapter of the Management Report subscribed by the Board of Directors.

Communication to the stakeholders is carried out according to the Compliance Programme for Preventing and Combating Corruption, the existing legislation and the Notes to the Financial Statements of the annual Report and Accounts.

Chapter "3.1. Fight against corruption and anti-competitive behaviour" on page 26

2-16 Communication of critical concerns

All critical complaints/concerns are reported to the responsible Director, who is responsible for reporting them to the Executive Committee.

During 2022, there were no communication of critical concerns to the Board of Directors.

2-17 Collective knowledge of the highest governance body

Conduril promotes the knowledge of the Board of Directors in matters related to the sustainable development through its participation in different events, namely webinars and workshops related to this topic.

2-18 Evaluation of the performance of the highest governance body

The evaluation is carried out by the Board of Directors, which has in mind the evolution of the ESG indicators and the fulfilment of the targets established and published in the sustainability report.

2-19 Remuneration policies

There is a Remuneration Committee of the management bodies, elected in the General Meeting. This committee makes decisions regarding the remunerations of the executive members based on their performance and in accordance with the established goals. As a result, all Conduril Administrators earn a monthly fixed pay.

The Management of Conduril is and has been carried out by employees with professional careers developed at Conduril. This way, the need to promote incentive policies for the recruitment of the management bodies has never happened. The management bodies are elected in the General Meeting for periods of 3 years and, so far, there is no record of terminations.

Regarding retirement benefits for workers, in 1989, the Conduril Pension Fund was created in Portugal, fully funded by the company, for the employees who retire and in compliance with the by-laws, increasing the retirement pension of the employee (management bodies and remaining employees) by 22.5%.

2-20 Process to determine remuneration

The process to determine the remuneration is supervised by the Remuneration Committee, elected in the General Meeting, where the majority pf stakeholders are present. This process involves independent remuneration consultants who are responsible for its determination.

2-21 Annual total compensation ratio

The ratio of the annual total compensation for the highest-paid individual in comparison to the median total compensations for other employees is 14.75%.

Regarding the ratio of the percentage increase in annual total compensation for the organisation's highest-paid individual in comparison to the median percentage increase in total remuneration, the average of increases is 18%. In 2022, based on the existing tables at a national level for the sector as a reference, a general review of the remunerations was performed, which resulted in an adjustment of several professional categories.

Strategy, policies and practices

2-22 Statement on sustainable development strategy

Chapter "2.1. Commitment to a better world" on page 14

2-23 Policy commitments

The Conduril policy commitments can be found in the Corporate Social Responsibility Policy, available at https://www.conduril.pt/responsabilidade-social-empresarial.html

The policy commitments established explicitly refer Due Diligence, the Precautionary Principle and respect for Human Rights. The categories of the stakeholders to which special attention is given include clients, employees, communities where the projects take place, suppliers, shareholders, financial institutions and final users of the engineering works.

Chapter "2.2. Relationships for the future" on page 16

2-24 Embedding policy commitments

Chapter "2.1. Commitment to a better world" on page 14

Chapter "2.2. Relationships for the future" on page 16

2-25 Processes to remediate negative impacts

In all its operations, Conduril adopts a responsible behaviour before every stakeholder. Throughout the performance of its activities, the actual or potential negative impacts related to relevant products and services are determined, allowing the definition of minimisation measures to be implemented in order to reduce negative impacts. This way, Conduril is committed to implement and monitor the minimisation measures established for the purpose, in order to ensure its fulfilment and contributing to the reduction of its impacts.

Conduril has been implementing mechanisms for the reception, evaluation and decision-making regarding verbal or written complaints directed to it through the Site Management or the central administrative services. All complaints are analysed by several parties, including the responsible Director, in order to evaluate its legitimacy and, in such case, determine the cause and define the correction and/or corrective actions, as well the person in charge of its implementation.

The stakeholders are continuously informed of the implementation process of the actions established, and the estimated time for its conclusion.

During the evaluation process and decision-making regarding a complaint, Conduril shows its concern with the complainants, keeping them informed on the state of their complaint and consulting them for additional information leading to a good resolution.

Conduril actively seeks to improve its complaint process, implementing suggested improvements whenever suitable.

Table of Contents 1. General Overview 2. Sustainability at Conduril 3. Economy and Governance Model 4. Environment Chain 5. Employees and Value Chain 6. Local Community Report 7. About this Report

2-26 Mechanisms for seeking advice and raising concerns

Chapter "2.2. Relationships for the future" on page 16

2-27 Compliance with laws and regulations

During 2022, there were no fines for instances applied to Conduril.

There were no significant instances of non-compliance with laws and regulations.

Note: Conduril considers significant/relevant fines for breach of legal and regulatory provisions regarding the environment and safety, and the socioeconomic area, identified as serious offences and with impact on the normal company's activity.

2-28 Membership associations

Conduril is a member of the following business associations and advocacy groups:

- AICCOPN Associação dos Industriais da Construção Civil e Obras Públicas (Association of Civil Construction and Public Works Industrialists)
- AEP Associação Empresarial de Portugal (Portuguese Business Association);
- Associação Industrial e Empresarial de Valongo (Industry and Business Association of Valongo)
- Business Council for Sustainable Development (BCSD) Portugal;
- Portugal-Angola Chamber of Commerce and Industry;
- Portugal-Mozambique Chamber of Commerce;
- CATIM Centro de Apoio Tecnológico à Indústria Metalomecânica (Technological Support Centre for the Metalworking Industry)
- Employers' Consultative Association of Malawi (ECAM);
- FME Federação Moçambicana de Empreiteiros (Mozambican Federation of Contractors)

Stakeholder engagement

2-29 Approach to stakeholder engagement

Conduril identifies the relevant stakeholders in order to:

- Determine the possible impacts in their ability to consistently comply with the clients' requirements, information security requirements, and applicable statutory and regulatory requirements;
- Improve the environmental performance, achieve environmental goals and fulfil the compliance obligations.

The identification of the stakeholders and the relevant requirements is monitored and reviewed, at least once a year, by during the management review, and whenever necessary.

The identification of the internal and external issues, relevant to the strategic purpose and intention of Conduril, with impact on the intended results for the Management System is made through a SWOT analysis.

Chapter "2.2. Relationships for the future" on page 16

2-30 Collective bargaining agreements

Category	2020	2021	2022
Total no. of workers covered by collective bargaining agreements	1 279	1 412	1 422
Total no. of workers	2 195	2 187	2 974
Percentage of workers covered by collective bargaining agreements (%)	58	65	48

GRI 3: Material Topics 2021

3-1 Process to determine material topics

In the beginning of 2023, an exercise to identify the most relevant sustainability topics and trends to Conduril and its stakeholders took place.

Chapter "2.3. Materiality" on page 20

3-2 List of material topics

13 material topics were determined as relevant:

- 1. Local creation of employment and development of skills
- 2. Final quality and safety of the projects
- 3. Occupational health and safety
- 4. Labour practices, working conditions and social protection
- 5. Career development, training and education
- 6. Fight against corruption and anti-competitive behaviour

Table of	1. General	2. Sustainability at	3. Economy and	4. Environment	5. Employees and Value	6. Local Community	7. About this	GRI Table
Contents	Overview	Conduril	Governance Model		Chain		Report	

- 7. Fight against forced labour and modern slavery
- 8. Procurement practices
- 9. Management of energy and GHG emissions
- 10. Waste management
- 11. Water management
- 12. Education and health of the local community
- 13. Noise, vibration, odour, dust, visual effect and others with local impact

Chapter "2.3. Materiality" on page 20

3-3 Management of material topics

The Conduril material topics, its approach to their management, their relevance to the Group and the stakeholders, the related company's policies, projects and initiatives are described throughout the report in the corresponding chapters and subchapters.

Material topics	Subchapters	Specific standards and indicators
1) Local creation of employment and development of skills	6.1	GRI 413: Local Communities 2016 (413-1)
2) Final quality and safety of the projects	3.3	416-1, 416-2
3) Occupational health and safety	5.1	GRI 403: Occupational Health and Safety 2016 (403-1, 403-2, 403-3, 403-4, 403-5, 403-6, 403-7, 403-8, 403-9, 403-10)
4) Labour practices, working conditions and social protection	5.2	GRI 201: Economic Performance 2016 (201-1, 201-3)
4) Labour practices, working conditions and social protection	5.2	GRI 401: Employment 2016 (401-1, 401-2, 401-3)
5) Career development, training and education	5.4, 5.5	GRI 404: Training and Education 2016 (404-1, 404-2, 404-3)
6) Fight against corruption and anti-competitive behaviour	3.1	GRI 205: Anti-Corruption 2016 (205-1, 205-2, 205-3, 206-1)
		GRI 407: Freedom of Association and Collective Bargaining 2016 (407-1)
7) Fight against forced labour and modern slavery	5.3	GRI 408: Child Labour 2016 (408-1)
		GRI 409: Forced or Compulsory Labour 2016 (409-1)
8) Procurement practices	3.2	GRI 204: Procurement Practices 2016 (204-1)
9) Management of energy and GHG emissions	4.1	GRI 302: Energy 2016 (302-1, 302-3)
9) Wallagement of energy and drid emissions	4.1	GRI 305: Emissions 2016 (305-1, 305-2, 305-4)
10) Waste management	4.3	GRI 306: Waste 2020 (306-1, 306-2, 306-3, 306-4, 306-5)
11) Water management	4.2	GRI 303: Water and Effluents 2018 (303-1, 303-2, 303-3, 303-4, 303-5)
12) Education and health of the local community	6.2, 5.5	GRI 413: Local Communities 2016 (413-1)
13) Noise, vibration, odour, dust, visual effect and others with local impact	6.3	GRI 413: Local Communities 2016 (413-2)

Specific Standards

GRI 200 Economic Performance

GRI 201: Economic Performance 2016

201-1 Direct economic value generated and distributed

	2020	2021	2022
i) Economic value generated (€)	156 377 289,5	189 019 966,6	244 588 591,3
Revenues (€)	156 377 289,5	189 019 966,6	244 588 591,3
ii) Direct economic value distributed (operating costs) (€)	150 245 461,0	176 545 155,4	229 632 892,5
Operating costs (€)	106 568 123,5	125 869 733,5	162 012 102,1
Employee wages and benefits (€)	37 435 355,4	45 151 408,0	54 755 385,4
Payments to providers of capital (€)	3 857 091,2	5 171 724,0	6 551 874,0
Taxes (€)	2 149 152,0	211 527,9	6 194 209,9
Community investments (€)	235 739,0	140 762,0	119 321,0
iii) Economic value retained (i-ii) (€)	6 131 828,6	12 474 811,2	14 955 698,9

201-3 Defined benefit plan obligations and other retirement plans

The company has a pension fund equally applicable to all employees who are part of the companies' staff based in Portugal.

This is a defined benefit pension fund, exclusively funded by Conduril, which depends on the annual independent actuarial assessment, according to the responsibilities of the fund for past services and with an amount assigned to its assets. On 31 December 2022, the Conduril Pension Fund amounted to 10.27 million euros. The retirement complement provided to pension fund beneficiaries can amount to 22.5% of the amount of the retirement pension.

For more information, access the section "Employee benefits" in the Notes to the Financial Statements of the Report and Accounts 2022.

GRI 204: Procurement Practices 2016

204-1 Proportion of spending on local suppliers

	2020	2021	2022
Percentage of the budget spent on local suppliers (%)	91,6	91,7	92,5

Note: Conduril considers local suppliers all suppliers at the national level.

GRI 205: Anti-corruption 2016

205-1 Operations assessed for risks related to corruption

There was no need for further verification regarding the risk of corruption in business relationships (no incidents up to now), therefore, Conduril has complied with all legal and conventional proceedings in terms of corruption.

205-2 Communication and training about anti-corruption policies and procedures

Employee category	Region	Total	Communication of policies	of anti-corruption in 2022
			No.	%
Board of Directors	Portugal	8	8	100
	Portugal	64	64	100
Managana	Angola	7	7	100
Management/ Coordination	Mozambique	4	4	100
Coordination	Malawi	2	2	100
	Zambia	1	1	100
	Portugal	226	226	100
	Angola	27	27	100
Tachnical	Mozambique	28	28	100
Technical	Malawi	14	14	100
	Zambia	10	10	100
	Gabon	4	4	100

Employee category	Region	Total	Communication of anti-corruption policies in 2022		
			No.	%	
	Portugal	586	0	0	
	Angola	657	0	0	
Operational/	Mozambique	794	0	0	
Support	Malawi	279	0	0	
	Zambia	135	0	0	
	Gabon	128	0	0	
Total		2 974	395	13	

Table of Contents

1. General Overview

2. Sustainability at Conduril

3. Economy and Governance Model

4. Environment Chain

5. Employees and Value Chain

7. About this Report

205-3 Confirmed incidents of corruption and actions taken

No incidents of corruption have been confirmed during 2022.

GRI 206: Anti-competitive Behaviour 2016

206-1 Legal actions for anti-competitive behaviour, anti-trust, and monopoly practices

No incidents of anti-trust practices were verified during 2022.

GRI 300 Environmental Performance

GRI 301 Materials 2016

301-1 Materials used by weight or volume

Type of materials	Туре	Unit	2020	2021	2022
Renewable materials		Ton	-	-	-
	Aggregates		363 435,0	1 108 385,0	999 303,4
	Steel		4 476,5	15 373,5	13 584,6
Non-renewable materials	Concrete	Ton	10 405 132,5	60 996 413,0	46 784 614,5
	Cement		7 166,7	12 645,6	16 123,6
	Bituminous mixtures		39 644,0	34 482,7	40 358,6
Total			10 819 854,7	62 167 299,8	47 813 626,1

Note: Conversion factor (concrete): $1 \text{m}^3 = 2400 \text{ kg}$ (Eurocode 1 - NP EN 1991 - 1 - 1 : 2009)

See "Materials" on page 32

Table of Contents 1. General Overview 2. Sustainability at Conduril 3. Economy and Governance Model 4. Environment 5. Employees and Value Chain 7. About this Report GRI Table

GRI 302: Energy 2016

302-1 Energy consumption within the organisation

Category	Source	Unit	2020	2021	2022
	Diesel fuel	GJ	185 543,8	317 027,0	410 352,5
Non renewable course	Petrol	GJ	1 600,3	1 020,8	1 729,6
Non-renewable source	Fuel oil	GJ	3 953,2	66,6	103,5
	Subtotal	GJ	191 097,3	318 114,3	412 185,6
Renewable source	Photovoltaic solar	GJ	521,3	527,7	591,2
Reflewable Source	Subtotal	GJ	521,3	527,7	591,2
Acquired	Electricity	GJ	14 694,7	45 874,4	73 692,9
Acquired	Subtotal	GJ	14 694,7	45 874,4	73 692,9
Energy sold		GJ	-	-	-
Total		GJ	206 313,4	364 516,5	486 469,6

Note: The diesel fuel consumptions presented represent the total consumption of Conduril and subcontractors on our work sites: Angola, Gabon, Mozambique, Malawi, Portugal and Zambia. 25% of the energy produced is returned to the network (head office, study and budgeting department - Portugal).

The conversion factors were used according to Order no. 17313/2008, of 26 June.

Chapter "4.1. Management of energy and GHG emissions" on page 33

302-3 Energy intensity

	Unit	2020	2021	2022
Total energy consumption within the organisation	GJ	206 313,4	364 516,5	486 469,6
Turnover	€	123 960 649,0	156 230 714,0	218 870 901,0
Energy intensity	GJ/€	0,0017	0,0023	0,0022

Note: The values considered correspond to the values reported in GRI 302-1 indicator. The turnover was considered as a specific metric for the denominator.

Chapter "4.1. Management of energy and GHG emissions" on page 33

GRI 303: Water and Effluents 2018

303-1 Interactions with water as a shared resource

Water is an essential natural resource for the construction sector. Conduril recognises the importance of safeguarding this resource and the need for its sustainable use, considering alternatives, studying methods and construction systems in line with its efficient use and adopting policies and procedures so that this resource is used rationally.

Water is used in various ways, whether for human consumption or for incorporation in construction processes, namely for soil and granular layer compaction, mortar and concrete manufacture, concrete curing, landscaping, among others.

Water withdrawal, in the different regions, can be done in different ways, at the surface, underground and from public supply networks for consumption in permanent facilities and work sites, and the effluents are discharged according to the environmental best practices and the existing legislation.

Awareness-raising campaigns have been carried out among the parties, in order to promote a more conscious water consumption.

The measures to be implemented in order to improve water management are always reflected on. It is important to highlight that any water withdrawal/discharge event requires a licence/authorisation from the competent entities of the corresponding country, and the general and specific measure are implemented whenever applicable, since they are specified in the respective licences/authorisations. In water withdrawal, the availability in each waterline regarding our needs is considered.

Chapter "4.2. Water management" on page 35

303-2 Management of water discharge-related impacts

Compliant with the provisions in the tender documents of the work contracts and in order to assess the need to adopt new measures to reduce the impacts verified and contribute to the improvement of the Environmental Monitoring procedures, a Monitoring Plan of Water Resources is implemented, whenever necessary.

The selection of sampling locations is done considering the type of works to be carried out and the proximity to waterlines. The values obtained from the analysed parameters are compared with the values established in the corresponding discharge licences and/or existing legislation.

In Malawi, wastewater discharge follows guidelines established by the Malawi Bureau of Standards, and in Zambia, it follows the standards implemented by the Zambia Environmental Management Act of 2011 and associated entities.

Table of Contents 1. General Overview 2. Sustainability at Conduril 3. Economy and Governance Model 4. Environment 5. Employees and Value Chain 6. Local Community 7. About this Report GRI Table

303-3 Water withdrawal

Type of water withdrawal	Region	Unit	2020	2021	2022
	Malawi	m ³	4 800,0	13 200,0	17 328,0
Surface water (includes reinwater callection)	Mozambique	m³	60 000,0	2 000,0	60 836,0
Surface water (includes rainwater collection)	Portugal	m ³	22 957,0	177 442,0	294 137,0
	Subtotal	ML	87,8	192,6	372,3
	Angola	m³	1 840,0	2 768,0	3 231,0
	Malawi	m³	360,0	540,0	960,0
Groundwater	Mozambique	m³	2 799,0	2 228,0	270,0
	Portugal	m³	789,2	796,5	994,8
	Subtotal	ML	5,8	6,3	5,5
	Angola	m³	13 992,0	29 745,0	28 580,0
	Gabon	m³	3 870,0	4 424,0	5 162,0
Third-party water	Mozambique	m³	3 056,0	3 141,0	4 886,0
	Portugal	m³	20 283,5	54 063,3	41 990,6
	Subtotal	ML	41,2	91,4	80,6
Total amount of withdrawn water		ML	134,7	290,3	458,4

Note: In the period under report it was not possible to collect data in Zambia.

Chapter "4.2. Water management" on page 35

Table of Contents 1. General Overview 2. Sustainability at Conduril 3. Economy and Governance Model 4. Environment 5. Employees and Value Chain 6. Local Community 7. About this Report GRI Table

303-4 Water discharge

Type of discharge	Region	Unit	2020	2021	2022
Curface offluent discharge	Portugal	m ³	1 620,9	7 868,0	9 878,0
Surface effluent discharge	Subtotal	ML	1,6	7,9	9,9
	Angola	m ³	12 592,8	26 770,5	25 722,0
	Gabon	m ³	3 483,0	3 981,6	4 645,8
Effluent discharge for third-party treatment	Mozambique	m ³	2 750,4	2 826,9	4 397,4
	Portugal	m ³	18 255,2	48 656,9	37 791,5
	Subtotal	ML	37,1	82,2	72,6
Total amount of discharged effluent		ML	38,7	90,1	82,4

Note: In the period under report it was not possible to collect data in Zambia and Malawi.

Chapter "4.2. Water management" on page 35

303-5 Water consumption

Water consumption	Region	Unit	2020	2021	2022
	Angola	m ³	3 239,2	5 742,5	6 089,0
	Gabon	m ³	387,0	442,4	516,2
Total water consumption from all areas	Malawi	m ³	5 160,0	13 740,0	18 288,0
	Mozambique	m ³	63 104,6	4 542,1	61 594,6
	Portugal	m ³	24 153,6	175 776,9	289 452,9
Total		ML	96,0	200,2	375,9

Note: In 2022, there was no water consumption from areas with water stress. In the period under report it was not possible to collect data in Zambia.

Chapter "4.2. Water management" on page 35

Table of Contents 1. General Overview 2. Sustainability at Conduril 3. Economy and Governance Model 4. Environment Chain 5. Employees and Value Chain 7. About this Report GRI Table

GRI 305: Emissions 2016

305-1 Direct (Scope 1) GHG emissions

Emissions	Unit	2020	2021	2022
Diesel fuel	Ton CO₂e	13 881,0	23 309,0	30 259,0
Fuel oil	Ton CO₂e	337,0	5,0	8,0
Petrol	Ton CO ₂ e	96,1	61,3	103,9
Total	Ton CO₂e	14 314,1	23 375,3	30 370,9

Note: Conduril collected data from its CO2 emissions in each one of its geographical areas. The energy source that represents the largest amount of Conduril's emissions are the fossil liquid fuels, used to the execution of the company's activities, including travel. The consumptions of each equipment are registered in each consumption location and compiled in a management programme.

The carbon dioxide (CO2) was the gas considered for the calculations.

Source of the emission factors:

- Portuguese Environment Agency (European Union Allowances (EUAs)) 2013-2020 lower heating value, emission factor and oxidation factor
- IAPMEI (IAPMEI (NOTICE No. 02/C11-i01/2022) Version 03 FAQ | Frequently Asked Questions Version 03.4.14.)
- https://www.nowtricity.com/country/portugal/

Chapter "4.1. Management of energy and GHG emissions" on page 33

305-2 Energy indirect (Scope 2) GHG emissions

Emissions	Unit	2020	2021	2022
Electrical energy	Ton CO₂e	731,0	1 513,0	2 455,0
Total	Ton CO₂e	731,0	1 513,0	2 455,0

Note: Conduril collected data from its CO2 emissions in each one of its geographical areas. The values presented correspond to the values invoiced and/or checked through the operator's platform. In the majority, energy consumption can be seen in permanent facilities and in some work sites where it is possible to connect to the public supply network. In the remaining areas, a generator is used, and its consumption is counted on the GRI 305-1 indicator. The consumptions of each equipment are registered in each consumption location and compiled in a management programme.

The carbon dioxide (CO2) was the gas considered for the calculations.

The emission factors used correspond to the indicated in https://www.carbonfootprint.com/international_electricity_factors.html

Chapter "4.1. Management of energy and GHG emissions" on page 33

Table of Contents 1. General Overview 2. Sustainability at Conduril 3. Economy and Governance Model 4. Environment 5. Employees and Value Chain 6. Local Community 7. About this Report GRI Table

305-4 Intensidade de emissões de gases de efeito de estufa (GEE)

	Unidade	2020	2021	2022
Scope 1 and 2 emissions	Ton CO₂e	15 045,1	24 888,3	32 825,9
Turnover	€	123 960 649,0	156 230 714,0	218 870 901,0
GHG emissions intensity	Ton CO ₂ e/€	0,00012	0,00016	0,00015

Note: The values considered correspond to the values reported in GRI 305-1 and 305-2 indicators. The turnover was considered as a specific metric for the denominator.

The carbon dioxide (CO2) was the gas considered for the calculations. Direct and indirect emissions (scope 1 and 2) have been considered.

1. General Overview

2. Sustainability at Conduril

3. Economy and **Governance Model** 4. Environment

5. Employees and Value 6. Local Community 7. About this Chain

Report

GRI Table

GRI 306: Waste 2020

306-1 Waste generation and significant waste-related impacts

Depending on the type and dimension of the projects, the construction area has a significant waste production.

Forwarding waste to a suitable final destination is a fundamental aspect to reduce the associated negative impacts, both for the environment and the local communities, in several geographical areas where Conduril operates.

In the exercise of its activity, Conduril seeks to ensure a suitable final destination for each type of waste by preferring recovery operations, whenever possible, which is sometimes conditioned to the existing infrastructures in some geographical areas.

Whenever possible, Conduril influences suppliers so that the products bought are sustainable or that include a larger percentage of recycled materials.

Despite taking into account the minimisation of impacts related to waste production in all phases of the product life cycle, Conduril usually does not influence the design phase, since the product is rigorously defined by the client, leaving Conduril with the sole execution task, which should be performed rigorously, and the obligation of complying with the tender documents. However, whenever the client proposes that the work is performed in a "Design/Construction" regime, Conduril can influence, from the previous study to the project elaboration and execution, the selection of raw materials, or that its production is made from natural resources, up to the final destination, in manufacturing/production of the "work/infrastructure" product of the client.

The phases of a product life cycle that Conduril controls or can influence correspond to different phases/activities, such as:

- Extraction and use of raw materials in the production/construction process;
- Production of technical and specialty materials;
- Acquisition, transportation and storage of materials;
- Introduction of materials in the assembly/construction process;
- Final finishes of the work/infrastructure.

Chapter "4.3. Waste management" on page 37

306-2 Management of significant waste-related impacts

In order to reduce the impacts related to waste production, Conduril implements management plans, where applicable, such as the Construction and Demolition Waste Prevention and Management Plan. They establish a set of measures and good practices to prevent, reduce, reuse, recycle and other types of recovery processes for the produced waste.

One of the prevention examples implemented is the acquisition of pre-shaped steel to the supplier. The reuse of concrete in the work site, according to the specifications of LNEC (National Laboratory for Civil Engineering), has also been a common practice implemented in several projects.

The partner entities for waste management can be public and/or private. Usually, in each place of intervention, Conduril uses the municipal services (public entity) to collect/deliver the urban solid waste and recyclable waste, and uses private entities to manage (collection, transportation and recovery/disposal) construction and demolition waste and other waste eventually produced. With the use of specific contractual clauses and legal obligations, Conduril ensures that the entities involved proceed to a suitable waste management.

Table of Contents 1. General Overview 2. Sustainability at Conduril 3. Economy and Governance Model 4. Environment Chain 5. Employees and Value Chain 7. About this Report GRI Table

306-3 Waste generated

Туре	Purpose	Units	2020	2021	2022
Hazardous waste	Recovery operations	Ton	34,0	55,3	211,3
	Disposal operations	Ton	17,4	87,4	323,1
	Subtotal	Ton	51,4	142,6	534,5
	Recovery operations	Ton	7 874,4	11 916,6	17 214,8
	Disposal operations	Ton	0,2	6,9	359,1
	Subtotal	Ton	7 874,6	11 923,4	17 574,0
Total		Ton	7 926,0	12 066,0	18 108,4

Note: In each waste production centre (permanent facilities and work sites), it is necessary to fill in a waste management sheet that gathers all the information, such as the type of waste, quantity, operation code, carrier/recipient and respective verification of the validity of the licences from the waste management operators involved. The quantities assumed are taken from the e-GARs (waste management sheets), whenever possible, and later validated after presenting the weighting ticket.

In Mozambique this is performed through direct measurement.

In Malawi, the majority of the waste generated is sent for recycling or reuse.

The reported data in Angola refer to the operation in Luanda (ongoing projects, Urano, head office and construction site in Viana) - which correspond to 40% of the activity in the country.

In Portugal, only the quantity of waste managed by Conduril was considered (values reported in the scope of MIRR (integrated waste record sheet)). In projects carried out in consortium, there is no reported information, since Conduril has no influence/decision power over the selection of the disposal sites.

Chapter "4.3. Waste management" on page 37

Table of Contents 1. General Overview 2. Sustainability at Conduril 3. Economy and Governance Model 4. Environment 5. Employees and Value Chain 6. Local Community 7. About this Report GRI Table

306-4 Waste diverted from disposal

Туре	Purpose	Units	2020	2021	2022
Hazardous waste directed to recovery operations	Reuse	Ton	-	-	-
	Recycling	Ton	-	-	150,1
	Other recovery operations	Ton	34,0	55,3	61,2
	Subtotal	Ton	34,0	55,3	211,3
	Reuse	Ton	1,0	23,5	-
Non hazardaus wasta directed to recevery enerations	Recycling	Ton	6 110,5	2 425,7	513,0
Non-hazardous waste directed to recovery operations	Other recovery operations	Ton	1 764,0	9 467,4	16 701,8
	Subtotal	Ton	7 875,4	11 916,6	17 214,7
Total		Ton	7 909,4	11 971,8	17 426,1

306-5 Waste directed to disposal

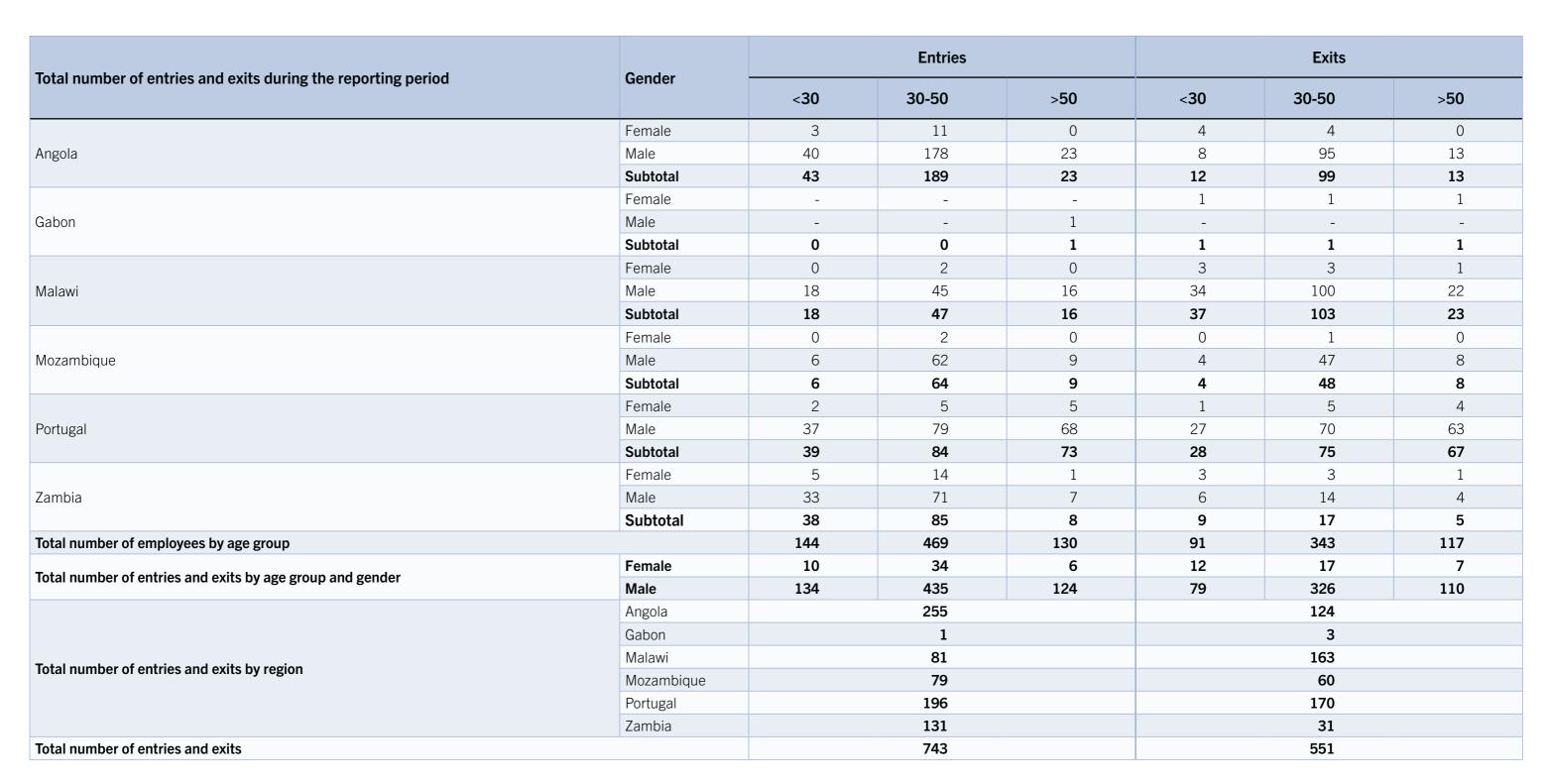
Туре	Purpose	Units	2020	2021	2022
	Incineration with energy recovery	Ton	-	-	-
Hazardous waste directed to disposal operations	Incineration without energy recovery	Ton	-	-	-
	Landfilling	Ton	-	-	23,1
	Other disposal operations	Ton	17,4	87,4	300,0
	Subtotal	Ton	17,4	87,4	323,1
	Incineration with energy recovery	Ton	-	-	-
	Incineration without energy recovery	Ton	-	-	-
Non-hazardous waste directed to disposal operations	Landfilling	Ton	-	5,3	92,7
	Other disposal operations	Ton	0,2	1,6	266,5
	Subtotal	Ton	0,2	6,9	359,1
Total		Ton	17,6	94,2	682,3

GRI 400 Social Performance

GRI 401: Employment 2016

Total number of employees at the end of the reporting period by region, gender and age group	Gender	<30	30-50	>50		
	Female	7	53	11		
Angola	Male	76	464	80		
	Subtotal	83	517	91		
	Female	1	10	0		
Gabon	Male	10	92	19		
	Subtotal	11	102	19		
	Female	7	14	0		
Malawi	Male	47	184	43		
	Subtotal	54	198	43		
	Female	5	23	4		
Mozambique	Male	239	476	79		
	Subtotal	244	499	83		
	Female	8	46	17		
Portugal	Male	86	371	356		
	Subtotal	94	417	373		
	Female	5	13	1		
Zambia	Male	27	84	16		
	Subtotal	32	97	17		
Total number of employees by age group		518	1 830	626		
Total number of employees by age group and gender	Female	33	159	33		
Total Humber of employees by age group and gender	Male	485	1 671	593		
	Angola		691			
	Gabon		132			
Total number of employees by region	Malawi	295				
	Mozambique		826			
	Portugal		884			
	Zambia		146			
Total number of employees			2 974			

5. Employees and Value 6. Local Community 7. About this 3. Economy and Table of 1. General 2. Sustainability at 4. Environment Governance Model Chain Contents Overview Conduril



GRI Table

Report

Table of	1. General	2. Sustainability at	3. Economy and	4. Environment	1 7	6. Local Community		GRI Table
Contents	Overview	Conduril	Governance Model		Chain		Report	

	O and do		Entries			Exits		
Percentage of employee hiring and turnover during the reporting period	Gender	<30	30-50	>50	<30	30-50	>50	
	Female	0,4%	1,6%	0,0%	0,6%	0,6%	0,0%	
Angola	Male	5,8%	25,8%	3,3%	1,2%	13,7%	1,9%	
	Subtotal	6,2%	27,4%	3,3%	1,7%	14,3%	1,9%	
	Female	0,0%	0,0%	0,0%	0,8%	0,8%	0,8%	
Gabon	Male	0,0%	0,0%	0,8%	0,0%	0,0%	0,0%	
	Subtotal	0,0%	0,0%	0,8%	0,8%	0,8%	0,8%	
	Female	0,0%	0,7%	0,0%	1,0%	1,0%	0,3%	
Malawi	Male	6,1%	15,3%	5,4%	11,5%	33,9%	7,5%	
	Subtotal	6,1%	15,9%	5,4%	12,5%	34,9%	7,8%	
	Female	0,0%	0,2%	0,0%	0,0%	0,1%	0,0%	
Mozambique	Male	0,7%	7,5%	1,1%	0,5%	5,7%	1,0%	
	Subtotal	0,7%	7,7%	1,1%	0,5%	5,8%	1,0%	
	Female	0,2%	0,6%	0,6%	0,1%	0,6%	0,5%	
Portugal	Male	4,2%	8,9%	7,7%	3,1%	7,9%	7,1%	
	Subtotal	4,4%	9,5%	8,3%	3,2%	8,5%	7,6%	
	Female	3,4%	9,6%	0,7%	2,1%	2,1%	0,7%	
Zambia	Male	22,6%	48,6%	4,8%	4,1%	9,6%	2,7%	
	Subtotal	26,0%	58,2%	5,5%	6,2%	11,6%	3,4%	
Percentage of entries and exits by age group		5%	16%	4%	3%	12%	4%	
Daysantage of autoics and suite by one grown and grander	Female	0%	1%	0%	0%	1%	0%	
Percentage of entries and exits by age group and gender	Male	5%	15%	4%	3%	11%	4%	
	Angola		37%			18%		
	Gabon		1%		2%			
laws out one of outside and exite by vertice	Malawi		27%		55%			
Percentage of entries and exits by region	Mozambique	10%				7%		
	Portugal		22%			19%		
	Zambia		90%			21%		
Percentage of entries and exits			25%			19%		

Note: The percentages have been calculated based on the total number of employees working on 31 December, in each region.

401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees

Chapter "5.2. Labour practices, working conditions and social protection" on page 43

401-3 Parental leave

Parental leave		2020	2021	2022
	Male	1 963	2 025	2 753
No. of employees that were entitled to parental leave	Female	232	162	221
	Total	2 195	2 187	2 974
	Male	9	17	22
No. of employees that started parental leave during the reporting period	Female	4	8	16
	Total	13	25	38
	Male	9	17	22
No. of employees that returned to work after parental leave	Female	3	8	13
	Total	12	25	35
	Male	-	9	17
No. of employees that returned to work and that were still employed 12 months after their return	Female	-	3	8
	Total	0	12	25
	Male	100%	100%	100%
Return to work rate	Female	75%	100%	81%
	Total	92%	100%	92%
	Male	-	100%	100%
Retention rate (12 months)	Female	-	100%	100%
	Total	-	100%	100%

7. About this GRI Table Report

GRI 403: Occupational Health and Safety 2016

403-1 Occupational health and safety management system

TAll workers, activities and regions where Conduril operates are covered by an Occupational Health and Safety Management System (OHSMS).

The Health and Safety Policy aims to provide safe and healthy working conditions to prevent injuries and illness among workers, enhancing their motivation, personal and professional fulfilment, and team spirit.

Chapter "3.3. Final quality and safety of the projects" on page 28

403-2 Hazard identification, risk assessment, and incident investigation

The identification process of associated hazards and risks is carried out considering the following situations:

- Organisation of work and social factors (e.g., workload, working hours, victimisation, harassment and intimidation);
- Leadership and culture of the organisation;
- Activities and situations on a routine and non-routine basis:
- Hazards arising from infrastructures, equipment, materials, substances and physical conditions of the workplace;
- Hazards arising from design, research, development, testing, production, assembly, construction, provision of services/supply, maintenance and disposal of products and services;
- Human factors (e.g., human characteristics, skills, limitations, etc.; tools, machines, systems, activities and environments for safe and comfortable human use);
- History of incidents, inside or outside the organisation, including emergencies and respective causes;
- Emergency situations;
- People with access to the workplace and respective activities, including workers, suppliers/service providers and visitors;
- People that, due to the proximity to the workplace, can be affected by the organisation's activities;
- Workers in a workplace that is not under direct control of the organisation;
- Creation of workplaces, processes, facilities, machines (equipment, operating procedures and work organisation), including its adaptation to the needs and skills of the workers involved;
- Situations that occur in the proximity to the workplace caused by work-related activities under the organisation's control;
- Situations outside the organisation's control that occur in the proximity to the workplace and can cause injuries and/or illness to people in the workplace;
- Current changes or proposals in the organisation, regarding operations, processes, activities and the OHS management system;
- Knowledge changes on hazards and corresponding information;
- Legal requirements.

The hazard identification is ensured by suitably trained technicians, who have the responsibility to identify and assess risks, according to the established criteria, and define suitable control measures. Additionally, they are responsible for monitoring the implementation of such measures and ensure the training of workers.

Chapter "5.1. Occupational health and safety" on page 41

403-3 Occupational health services

The company systematically works on the evaluation and development of this area, being one of its major concerns.

In order to ensure better health services, Conduril actively promotes its development. Regular visits to workplaces are carried out together with follow-up reports and definition of improvement actions.

In Portugal, there is a doctor and a nurse specialised in occupational medicine, as well as seventy-seven internal first aiders.

In Angola, the occupational health service is ensured through the placement of health posts in every work site, to support employees, both in terms of medical assistance due to work-related situations and in general health situations. All workers have access to health posts, medication and follow-up. If necessary, they are forwarded to hospitals and health clinics for complementary exams. These services are provided by nurses and doctors who, in addition to healthcare, also provide training/awareness-raising actions on occupational health, disease prevention and information regarding health and well-being matters.

403-4 Worker participation, consultation, and communication on occupational health and safety

Conduril has mechanisms for worker consultation and participation, so they can contribute to the development, planning, implementation and performance evaluation and actions for the continuous improvement of the OHS management system (OHSMS).

Therefore, meetings and consultation questionnaires are promoted, as well as the dialogue with workers.

All workers are provided with:

- Necessary time, training and resources for the consultation and participation;
- Clear, understandable and relevant information on the OHS management system in a timely manner;

Conduril takes into account any obstacles and constraints that may arise in the participation of workers (e.g., missing answers to suggestions made by workers, language differences, reprisals, etc.), making all efforts to eliminate or, at least, minimise them.

403-5 Worker training on occupational health and safety

Trained technicians are responsible for the training courses that take place in the workplace in the scope of OHS.

Training actions are always provided to all workers in the following situations:

- Admission to the company (start of their activity);
- Beginning of the construction work, for all activities getting started;
- During the execution of the work, whenever new activities begin;
- Change of work position or activity;

Table of	1. General	2. Sustainability at	3. Economy and	4. Environment	5. Employees and Value	6. Local Community	7. About this	GRI Table
Contents	Overview	Conduril	Governance Model		Chain		Report	

- Introduction to new work equipment or replacement of existing ones;
- Adoption of new technology;
- To external suppliers (subcontracted, temporary workers, etc.), regarding their responsibilities in terms of OHS, in order to ensure that everyone has the necessary skills to safely develop their daily activities.

OHS training will focus, at least, on the following topics:

- Health and safety hazards and risks, as well as protection and prevention actions/measures and how they are implemented, regarding the activity developed, the company, facilities or service;
- Compliance with the legal and contractual OHS requirements that are mandatory for subcontracted workers and the company workers;
- Emergency and first aid, worker evacuation and fire-fighting measures, as well as the workers or services in charge of implementing them;
- Quality, Environmental and Safety Policy and the Occupational Health and Safety goals;
- Contribution to the Safety Management System's effectiveness, including benefits of a better performance in terms of Occupational Health and Safety;
- Implications and possible consequences of non-compliance with the Safety Management System requirements;
- Incidents and results of the respective investigations that may be relevant to them;
- Ability to withdraw from work situations that may be considered a serious and imminent hazard to life or health, as well as measures and instructions to adopt in order to protect themselves from unintended consequences of doing such work.

403-6 Promotion of worker health

According to the needs of the different geographical areas in which it operates, Conduril carries out health promotion campaigns for workers, namely:

- HIV/AIDS testing;
- Awareness-raising campaigns on the consumption of alcohol and drugs;
- Disease prevention campaigns (musculoskeletal injuries, HIV, cholera, malaria and COVID).

403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships

Conduril ensures business relationships that do not impact on the worker's health and safety, contractually establishing obligations to implement the defined measures on the occupational health and safety plans.

Table of Contents 1. General Overview 2. Sustainability at Conduril 3. Economy and Governance Model 4. Environment Chain 5. Employees and Value Chain 6. Local Community 7. About this Report GRI Table

403-8 Workers covered by an occupational health and safety management system

Employees and other workers covered by OHSMS that has been audited or certified by an external party	No.	%
Employees	2 974	-
Other workers	4 991	-
Employees covered by OHSMS	2 401	81%
Other workers covered by OHSMS	4 991	100%
Total number covered by OHSMS	7 392	93%

403-9 Work-related injuries

		2020	2021	2022
	Fatalities as a result of work-related injury	0	1	1
Total number of	High-consequence work-related injuries (excluding fatalities)	0	0	1
Total Humber of	Recordable work-related injuries (TRI)	30	50	95
	Number of hours worked	4 054 050	4 670 287	5 757 148
Standardised rate of number of hours worked			1 000 000	
	Fatalities as a result of work-related injury	0	0	0
Rate of	High-consequence work-related injuries (excluding fatalities)	0	0	0
	Recordable work-related injuries	7	11	17
Main types of work-related injury	Main causes of work-related injuries in 2020: unsafe actions; manual handling of loads; risk assessment (insufficier Main causes of work-related injuries in 2021: unsafe actions; manual handling of loads; PPEs; Main causes of work-related injuries in 2022: unsafe actions; manual handling of loads.	nt control actions);		

Table of Contents 1. General Overview 2. Sustainability at Conduril 3. Economy and Governance Model 4. Environment Chain 5. Employees and Value Chain 7. About this Report GRI Table

403-10 Work-related ill health

No cases of work-related ill health were identified.

In all activities, the hazard identification and risk assessment associated to each task are performed, and control measures are established to reduce hazards and risks that cannot be eliminated, in particular, by adapting the work to the worker, acting on the design, organisation and working and production methods, replacing what is dangerous with what is free of danger or less dangerous, prioritising collective protection measures and organising health promotion campaigns.

Chapter "5.1. Occupational health and safety" on page 41

GRI 404: Training and Education 2016

404-1 Average hours of training per year per employee

	Total no. of employees			Total no. of tr	raining hours			Average hours of training				
	Gender	2020	2021	2022	Gender	2020	2021	2022	Gender	2020	2021	2022
	Male	6	6	6	Male	6	7	124	Male	1	1	21
Board of Directors	Female	2	2	2	Female	26	-	24	Female	13	-	12
	Subtotal	8	8	8	Subtotal	32	7	148	Subtotal	4	1	19
N/1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	Male	65	65	62	Male	453	1 061	913	Male	7	16	15
Management/	Female	17	16	16	Female	122	140	223	Female	7	9	14
Coordination	Subtotal	82	81	78	Subtotal	575	1 201	1 136	Subtotal	7	15	15
	Male	245	234	259	Male	2 026	3 242	3 814	Male	8	14	15
Technical	Female	48	49	50	Female	576	569	553	Female	12	12	11
	Subtotal	293	283	309	Subtotal	2 602	3 811	4 367	Subtotal	9	13	14
	Male	1 647	1 720	2 426	Male	10 373	14 899	27 898	Male	6	9	11
Operational/Support	Female	165	95	153	Female	549	549	885	Female	3	6	6
	Subtotal	1 812	1 815	2 579	Subtotal	10 922	15 448	28 783	Subtotal	6	9	11
	Male	1 963	2 025	2 753	Male	12 858	19 209	32 749	Male	7	9	12
Total	Female	232	162	221	Female	1 273	1 258	1 685	Female	5	8	8
	Total	2 195	2 187	2 974	Total	14 131	20 467	34 434	Total	6	9	12

Chapter "5.4. Career development, training and education" on page 47

Table of Contents

1. General Overview

2. Sustainability at Conduril

3. Economy and Governance Model

4. Environment

5. Employees and Value Chain

6. Local Community Report

7. About this Report

404-2 Programmes for upgrading employee skills and transition assistance programmes

In Angola, Gabon and Portugal, many training/improvement courses took place in order to develop the skills of the workers. The main actions carried out in 2022 included:

Safety when handling different equipment (crane trucks, mobile cranes, lifting platforms for people, forklifts, multifunction, etc.), safety when using and assembling scaffolding, implementation, maintenance and withdrawal of temporary traffic signs, work at a height, first aid and rescue course.

Chapter "5.4. Career development, training and education" on page 47

Chapter "5.5. The Conduril Academy" on page 49

404-3 Percentage of employees receiving regular performance and career development reviews

	Total no. of en	Total no. of employees eligible for performance review				Total no. of employees who received a performance review			Percentage of employees who received a performance review			
	Gender	2020	2021	2022	Gender	2020	2021	2022	Gender	2020	2021	2022
	Male	0	0	0	Male	0	0	0	Male	-	-	-
Board of Directors	Women	0	0	0	Female	0	0	0	Female	-	-	-
	Subtotal	0	0	0	Subtotal	0	0	0	Subtotal	-	-	-
NA	Male	43	43	44	Male	41	41	42	Male	95%	95%	95%
Management/	Female	12	12	13	Female	10	10	11	Female	83%	83%	85%
Coordination	Subtotal	55	55	57	Subtotal	51	51	53	Subtotal	93%	93%	93%
	Male	147	140	180	Male	119	124	153	Male	81%	89%	85%
Technical	Female	23	28	41	Female	21	26	37	Female	91%	93%	90%
	Subtotal	170	168	221	Subtotal	140	150	190	Subtotal	82%	89%	86%
	Male	916	826	1 408	Male	694	634	1 037	Male	76%	77%	74%
Operational/Support	Female	95	88	107	Female	79	74	89	Female	83%	84%	83%
	Subtotal	1 011	914	1 515	Subtotal	773	708	1 126	Subtotal	76%	77%	74%
	Male	1 106	1 009	1 632	Male	854	799	1 232	Male	77%	79%	75%
Total	Female	130	128	161	Female	110	110	137	Female	85%	86%	85%
	Total	1 236	1 137	1 793	Total	964	909	1 369	Total	78%	80%	76%

GRI 405: Diversity and Equal Opportunity 2016

405-1 Diversity of governance bodies and employees

Category	Gender	No. of employees	%
	Male	6	75%
Board of Directors	Female	2	25%
	Subtotal	8	100%
	Male	62	79%
Management/ Coordination	Female	16	21%
	Subtotal	78	100%
	Male	259	84%
Technical	Female	50	16%
	Subtotal	309	100%
	Male	2 426	94%
Operational/Support	Female	153	6%
	Subtotal	2 579	100%
Total		2 974	100%

Category	Age	No. of employees	%
	<30	-	-
Board of Directors	30-50	2	25
board of Directors	>50	6	75
	Subtotal	8	100
	<30	1	1%
Management/	30-50	49	63%
Coordination	>50	28	36%
	Subtotal	78	100%
	<30	14	5%
Technical	30-50	220	71%
recrinical	>50	75	24%
	Subtotal	309	100%
	<30	452	18%
Operational/Support	30-50	1 619	63%
	>50	508	20%
	Subtotal	2 579	100%
Total		2 974	100%

GRI 406: Non-discrimination 2016

406-1 Incidents of discrimination and corrective actions taken

Category	2020	2021	2022
Total no. of incidents of discrimination during the reporting period	0	2	0
No. of incidents reviewed by the organisation	0	2	0
No. of remediation plans being implemented	0	2	0
No. of remediation plans that have been implemented, with results reviewed through routine management review processes	0	2	0
No. of incidents resolved	0	2	0

Note: The incidents recorded occurred in Malawi, in 2021, and, in both situations, disciplinary actions have been applied (verbal and written notices) and awareness-raising actions were provided.

GRI 407: Freedom of Association and Collective Bargaining 2016

407-1 Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk

During 2022, no cases in which the right to freedom of association and collective bargaining might have been at risk were identified.

GRI 408: Child Labour 2016

408-1 Operations and suppliers at significant risk for incidents of child labour

In the reporting period, no cases of significant risk of child labour or young workers exposed to hazardous work were identified.

GRI 409: Forced or Compulsory Labour 2016

409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labour

During 2022, no cases of significant risk of forced or compulsory labour were identified.

Chapter "5.3. Fight against forced labour and modern slavery" on page 46

Table of Contents 1. General Overview 2. Sustainability at Conduril 3. Economy and Governance Model 4. Environment 5. Employees and Value Chain 6. Local Community 7. About this Report 6. Local Community 7. About this Report

GRI 413: Local Communities 2016

413-1 Operations with local community engagement, impact assessments, and development programmes

		2020	2021	2022
	Total no. of operations	9	12	13
Angola	No. of operations with local community engagement, impact assessments, and/or development programmes	4	7	10
	Percentage of operations with implemented local community engagement, impact assessments, and/or development programmes (%)	44%	58%	77%
	Total no. of operations	2	4	3
Gabon	No. of operations with local community engagement, impact assessments, and/or development programmes	1	2	1
	Percentage of operations with implemented local community engagement, impact assessments, and/or development programmes (%)	50%	50%	33%
	Total no. of operations	14	16	12
Malawi	No. of operations with local community engagement, impact assessments, and/or development programmes	14	16	12
	Percentage of operations with implemented local community engagement, impact assessments, and/or development programmes (%)	100%	100%	100%
	Total no. of operations	1	-	2
Mozambique	No. of operations with local community engagement, impact assessments, and/or development programmes	1	-	2
	Percentage of operations with implemented local community engagement, impact assessments, and/or development programmes (%)	100%	-	100%
	Total no. of operations	16	16	16
Portugal	No. of operations with local community engagement, impact assessments, and/or development programmes	6	4	4
	Percentage of operations with implemented local community engagement, impact assessments, and/or development programmes	38%	25%	25%
	Total no. of operations	5	-	3
Zambia	No. of operations with local community engagement, impact assessments, and/or development programmes	5	-	3
	Percentage of operations with implemented local community engagement, impact assessments, and/or development programmes (%)	100%	-	100%
	Total no. of operations	47	48	49
Total	No. of operations with local community engagement, impact assessments, and/or development programmes	31	29	32
	Percentage of operations with implemented local community engagement, impact assessments, and/or development programmes (%)	66%	60%	65%

413-2 Operations with significant actual and potential negative impacts on local communities

Chapter "6.3. Noise, vibration, odour, dust, visual effect and others with local impact" on page 64

GRI 416: Customer Health and Safety 2016

416-1 Assessment of the health and safety impacts of product and service categories

Category	2020	2021	2022
No. of product and service categories provided by the organisation	1	1	1
No. of product and service categories for which health and safety impacts are assessed	1	1	1
Percentage of product and service categories for which health and safety impacts are assessed	100%	100%	100%

Note: The Conduril product and service is the "execution of the work", and, in all work sites, an impact assessment on health and safety is performed.

416-2 Incidents of non-compliance concerning the health and safety impacts of products and services

Category	2020	2021	2022
No. of non-compliance with regulations resulting in a fine or penalty by the competent regulatory authority	0	0	0
No. of non-compliance with regulations resulting in a warning by the competent regulatory authority	0	0	0
No. of non-compliance with voluntary codes	0	0	0
Total no. of non-compliance with voluntary codes and regulations	0	0	0

Note: Conduril's global strategy includes the construction of Civil Engineering Works, meeting the highest quality, environment and safety standards and specifications, established in the tender documents, seeking the complete satisfaction of each client, and promoting full loyal relationships with each one. Conduril considers a word of honour to rigorously execute any work according to the contract: project, tender documents and deadline.

